



SL Exploration Inc.
717 Gauvin, Acton Vale, J0H 1A0
Quebec, Canada

Technical Report on the Joutel North-West and Gagné Gold Property, Eeyou-Istchee James Bay, Quebec, Canada

(in accordance with National Instrument 43-101)

Prepared for Edison Lithium Corp

by

SL Exploration Inc.



Authors:

/signed and sealed/

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Steven Lauzier,

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Effective date: July 8th, 2026

Report date: July 30th, 2026



SL Exploration Inc.
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Certificate of Qualified Person – Pierre-Alexandre Pelletier

I, Pierre-Alexandre Pelletier, P.Geo., M.Sc., do hereby certify that:

I reside at 25 Rue du Domaine-du-Huart, Saint-Louis-de-Gonzague, Québec, Canada, J0S 1T0 and I am currently employed by SL Exploration Inc, located at 717 rue Gauvin, Acton Vale, Québec, Canada, J0H 1A0.

This signature page accompanies the report entitled “Technical Report on the Joutel North-west and Gagné Gold Property, Joutel Township, Quebec, Canada (in accordance with National Instrument 43-101)”, with an effective date of July 8th, 2026.

I received a B.Sc. in Geology from the Université of Montréal in 2008 and a M.Sc in Earth Sciences in 2012 from the same institution. I have been working as a contract geologist in mineral exploration since 2005. I am an active Professional Geologist and a registered member of the *Ordre des Géologues du Québec* (licence #1324).

I have worked in the mineral exploration industry for more than 15 years on projects for various metals and industrial minerals. Based on my experience and the exploration stage of the Joutel North-west and Gagné Gold Property, I am allowed to act as the Qualified Person for the Project within the meaning of NI 43-101.

I have not visited the Joutel North-west and Gagné Gold Property.

I am responsible for all Items, Tables and Figures, except for Item 2.5, which was completed by Steven Lauzier (P.Geo OGQ#1430).

I fulfill the requirements set out in section 1.5 of National Instrument 43-101 for an “Independent Qualified Person” relative to the Issuer.

I do not have, or never previously had any material interest in the Issuer, the Vendor or any of their related entities. The relationship with the issuer and the vendor is solely a professional association between the Issuer and the independent consultants. This report was prepared in return for fees based upon agreed commercial rates, and the payment of these fees is in no way contingent on the results of the report.

I have read and used National Instrument 43-101 and Form 43-101F1 to make the present report compliant with its specifications and terminology.

As of the date of this Technical Report, to the best of my knowledge, information and belief, the technical report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading.

Date of Signing: July 30th, 2026

/signed and sealed/

Pierre-Alexandre Pelletier
P.Geo., OGQ #1324



SL Exploration Inc.
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Quebec, Canada

Certificate of Qualified Person – Steven Lauzier

I, Steven Lauzier, P.Geo., do hereby certify that:

I reside at 717 Gauvin, Acton Vale, Québec, Canada, J0H 1A0 and I am currently employed by SL Exploration Inc, located at 717 rue Gauvin, Acton Vale, Québec, Canada, J0H 1A0.

This signaturepage accompanies the report entitled “Technical Report on the Joutel North-west and Gagné Gold Property, Joutel Township, Quebec, Canada (in accordance with National Instrument 43-101)”, with an effective date of July 8th, 2026.

I received a B.Sc. in Geology from the Université of Montréal in 2010. I have been working as a consultant geologist in mineral exploration since 2010. I am an active Professional Geologist and a registered member of the *Ordre des Géologues du Québec* (licence #1430).

I have worked in the mineral exploration industry for more than 15 years on projects for various metals and industrial minerals. Based on my experience and the exploration stage of the Joutel North-west and Gagné Gold Property, I am allowed to act as the Qualified Person for the Project within the meaning of NI 43-101.

I have visited the Property on May 17th and May 18th 2026, and I am responsible for item 2.5 of this report.

I fulfill the requirements set out in section 1.5 of National Instrument 43-101 for an “Independent Qualified Person” relative to the Issuer.

I do not have, or never previously had any material interest in the Issuer, the Vendor or any of their related entities. The relationship with the issuer and the vendor is solely a professional association between the Issuer and the independent consultants. This report was prepared in return for fees based upon agreed commercial rates, and the payment of these fees is in no way contingent on the results of the report.

I have read and used National Instrument 43-101 and Form 43-101F1 to make the present report compliant with its specifications and terminology.

As of the date of this Technical Report, to the best of my knowledge, information and belief, the technical report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading.

Date of Signing: July 30th, 2026

/signed and sealed/

Steven Lauzier

P.Geo., OGQ #1430



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Abbreviation List

Ag: Silver

ATV: All-Terrain Vehicle

Au: Gold

°: Degree

°C: Degree Celsius

Cu: Copper

DDH: Diamond Drill Hole

E: East

G.I.T.: Geologist in Training

g/t: Grams per ton

ha: Hectare

km: Kilometers

m: Meters

MERN: Ministère de l'Énergie et des Ressources Naturelles (Ministry of Energy and Natural Resources) (Post-2014)

MRN: Ministère des Ressources Naturelles (Ministry of Natural Resources) (Pre-2014)

MRNF: Ministère des Ressources Naturelles et des forêts

N: North

NI 43-101F1: National Instrument 43-101F1

Ni: Nickel

NSR: Net Smelter Return

NTS: National Topographic System

OGQ: Ordre des Géologues du Québec (Order of the Geologists of Quebec)

Pb: Lead

P.Geo: Professional geologist

%: Percent sign

\$: Dollars (Canadian)

QP: Qualified Person

S: South

SDBJ: Société de Développement de la Baie James Québec (Quebec James-Bay Development Corporation)

SIGEO: Système d'information géominère du Québec

Ta: Tantalum

TSX: Toronto Stock Exchange

UQAM: Université du Québec in Montreal (Quebec University in Montreal)

UTM: Universal Transverse Mercator

VMS: Volcanogenic Massive Sulfide

W: West

Zn: Zinc



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Item 1: Summary

SL Exploration Inc. has been retained by Edison Lithium Corp. (the "Issuer") in April 2026, to produce an independent Technical Report based on available public data specific to the Joutel North-West and Gagné Property (the "Property"). Pierre-Alexandre Pelletier and Steven Lauzier, both geologist member of the OGQ and independent qualified person for the purpose of this technical report, are the authors and supervisor for the report. Gareil Alda Pandi Oumba, P.Geo OGQ authored parts of the report.

The report is written to comply with standards set out by National Instrument 43-101 for the Canadian Securities Administration. The purpose of the Technical Report is to support the Issuer in the acquisition of the Property from Globex Mining Enterprises Inc. ("Globex"). Details of the agreement are defined under Item 4.2.

Property description and Ownership

The Property is located 65 kilometers south-west of the municipality of Matagami and is accessible by Highway 109 and secondary roads and trails. It consists in a contiguous block of 46 mining claims on the Joutel claim block and 24 mining claims on the Gagné claim block, covering approximately 3,915.64 hectares or 39.15km². The claims are currently 100% owned by Les Entreprises Minières Globex Inc. ("Globex") and an agreement is defined for the Issuer to acquire the claims.

Although no restrictive mineral exploration restrictions are currently in place, the Abitibiwini Nation has proposed a protection plan for Caribou and this could possibly impact access to future exploration work on the northwest part of the Property (Joutel claims) if the proposal passes critical reviews.

Geology and Mineralization

On the Joutel claims are the South Gold showing, the 92-D-21 Copper showing and the 91-B-12 Silver showing. The South Gold showing has returned gold values from historical diamond drilling, with up to 7.3g/t Au over 2.2 and 5.3g/t over 2.6 m, 6.9g/t Au over 1.2m and 8.3g/t Au over 2.9m. Drilling by Orford Mining Corp in 2022 and 2023 confirmed the location of the Historical "South Gold Zone" mineralization system on the Joutel-Eagle Property and



established an approximate strike length of 210 m. Results of the diamond drilling were promising, with holes intersecting zones of gold mineralization broader than those historically reported (Burden, 2023). Some of these intersections include 4.1 g/t Au over 14.6 m and 1.1 g/t Au over 30.1 m (Hole 23-JE-004), 5.9 g/t Au over 4.2 m and 2.2 g/t Au over 14.2 m (Hole 23-JE-008), 1.1 g/t Au over 54.7 m (Hole 23-JE-015) and 3.8 g/t Au over 10.0 m in Hole 23-JE-016. Gold is associated with sericite and ankerite alteration and quartz-carbonate veins hosted within a sequence of felsic tuffs and volcanoclastics interpreted to be part of the Eagle member of the Joutel formation. Mineralization also occurs in parts of the Harricana Group sediments composed of sequences of graphitic argillites, with pyrite nodules, siltstones, greywackes, pebble to block sized clast supported conglomerates. Felsic porphyritic intrusive units locally intrude into the plane of the Harricana Fault, indicating a strong structural control. The contact between the Eagle Member volcanoclastics and the Harricana Group sediments hosts the Harricana Fault structure. The Eagle-Telbel mines are located 3.0 kilometers to the east of the Property, along the same gold-bearing regional structure and geological setting. Gold mineralization is also noted within a massive pyrite horizon, which is estimated to be 100 m long, 500 m deep, and 1 m to 3 m in thickness (Lopatka, 1990).

On the Gagné claims are the Terrain d'Aviation (Indice Gagné) showing, Joutel P5 showing and VAL-01 showing. Historic drill holes on the Terrain d'Aviation (Indice Gagné) showing have returned 22.6 g/t Au over 1.5 m and 12.4 g/t Au over 1.5 m. Grab samples resulted in 2.3 g/t Au and 20.2 g/t Au; along with 14.7 g/t Au over 1.5 m in a channel sample. Mineralization is located within an altered tonalite intrusive and consists of gold bearing pyrite veinlets or fracture filling commonly observed around quartz veins.

Other mineralization is also found on the Property. Of particular interest, a metric sized sulphide and gold rich boulder was discovered in the area of the Gagné claims.

Interpretations

The integration of geological, geophysical, and geochemical data indicates that graphitic and sulfide-rich horizons, as well as structurally controlled zones, represent major exploration targets. However, the resolution and coverage of historical datasets remain variable, limiting the current understanding of the continuity and geometry of mineralized zones.



The prospective stratigraphic and structural setting of the past producing Eagle-Telbel mines (6,168,773t at 6.57g/t Au (Bergeron et al, 2015)), traverses the 11 km length of the Joutel claim group. This gold-bearing regional structure and geological setting hosts the South Gold zone on the Property. It is noted that very little exploration drilling has been conducted to date on the Property west of the South Zone. Completing a correlation between structural features detected on the historical magnetic surveys, known conductor anomalies and geochemical soils and till surveys could generate significant further targets for drilling.

Also of interest is the exploration for the source of the large sulphide boulder located in the Gagné area. Historical follow up doesn't seem to have focussed significantly on its potential source. A local till survey using modern sampling analysis and methodology could generate quick results to find a potential source of the mineralization since a large sulphide boulder isn't expected to have travelled far from its source before being destroyed by the transport. This boulder correlate well with the massive pyrite mineralization found in the drill core and a comparison between the core observations and the boulder should also be completed.

Conclusions and Recommendations

The Property is interpreted to host a complex, polyphase mineralizing system characterized by at least two distinct styles of mineralization. The first corresponds to volcanogenic massive sulfide (VMS)-type mineralization associated with felsic volcanic units of the Joutel Formation, exhibiting typical metal zonation and chlorite-dominant hydrothermal alteration. The second consists of structurally controlled orogenic gold mineralization hosted within sedimentary and volcano-sedimentary rocks of the Harricana Group, primarily associated with quartz-carbonate veining and major deformation corridors such as the Harricana Fault.

Despite the significant historical exploration surveys completed throughout the Property, large portions of the Property remain underexplored, particularly at depth and along structural trends. Overall, the Property is considered to have strong exploration potential, warranting further systematic exploration to refine targets and evaluate the continuity and economic significance of identified mineralized zones.

Based on the current interpretations, and the fact that most exploration work (drilling) should be completed during the winter freeze season, a 2-phase program is recommended to further evaluate the mineral potential of the Property. Phase 1 is estimated to cost \$650,000 and Phase 2



is estimated to cost \$1,550,000. Advancement to Phase 2 recommendations is conditional on positive results from Phase 1.

Phase- 1: The components of Phase 1 are non-conditional to each other. It is also noted that due to wet ground conditions on much of the property, certain components of the Phase I program may need to be deferred to an appropriate season. The minimum exploration expenditure for Phase I must be at least \$650,000 prior to May 1, 2027, to meet earn-in terms under the Option Agreement with Globex Mining Enterprises Inc.

- A) Compilation / Modeling: Utilize the recent 2022 Heliborne Magnetic and TDEM survey over the Property completed by Orford Mining, combined with compilation work of historic data to identify and prioritize targeting for exploration drill phases. Complete initial geological and mineralization modeling of the South Gold Zone sector to enhance interpretations of geologic and structural controls to mineralization, mineralization vectoring criteria and to support future mineral resource estimate studies.
- B) Ground Surveys: Complete selective ground geophysical induced polarization (IP) surveys over prospective areas such as the South Gold Zone sector, Western Extension (west of South Gold Zone) and Gagné Gold showing. Till sampling survey should be considered down ice from the major structures and also in the vicinity of the large, mineralized boulder in the Gagné area.
- C) Exploration Drill Programs: An initial exploration drill program of 2000 m is recommended. This could be focused initially towards the South Gold Zone sector of the property. Oriented core drilling should be considered for some of this program to allow orientation determinations of structures, contacts and other controls to mineralization. The proposed drill program should be completed during the winter freeze season.

Phase- 2: Advancement to Phase 2 recommendations is conditional on positive results from Phase 1. Exploration drilling should continue to evaluate prioritized targets on the Property. Geological and mineralization modeling should continue as required to assist targeting and to support future mineral resource estimate, if warranted. Currently there are a number of priority sectors which warrant exploration drilling such as the South Gold Zone, the North Zone, underexplored Western Extension and the Gagné Gold showing. Phase II exploration drilling recommended totals 5,000 m.



Item 2: Introduction

2.1 Issuer

SL Exploration Inc. has been retained by Edison Lithium Corp. (the "Issuer") in April 2026, to produce an independent Technical Report based on available public data specific to the Joutel North-West and Gagné Property (the "Property"). Pierre-Alexandre Pelletier and Steven Lauzier, both geologist member of the OGQ and independent qualified person for the purpose of this technical report, are the authors and supervisor for the report. Gareil Alda Pandi Oumba, P.Geo OGQ authored part of the report.

The report is written to comply with standards set out by National Instrument 43-101 for the Canadian Securities Administration. The purpose of the Technical Report is to support the Issuer in the acquisition of the Property from Globex Mining Enterprises Inc. ("Globex"). Details of the agreement are defined under Item 4.2.

2.2 Source of information

This report is based, in part, on technical reports and maps, published government reports, letters and memoranda, and public information as listed in the "References" section of this report. Several sections from reports authored by other consultants have been directly quoted in this report and are so indicated in the appropriate Sections.

Land tenure information on mining claims was obtained from the GESTIM web site maintained by the MRN and accessed in June 2026. The authors have performed basic verification of land titles and tenures but did not verify the legality of any underlying agreements that may exist concerning agreements between third parties. The authors relied on information provided by the issuer for mining titles, option agreements, royalty agreements, environmental liabilities and permits. The authors are not qualified to express any legal opinion with respect to Property titles or current ownership and possible litigation.

Historical geophysical, geochemical, geological and drilling reports and results are discussed under Item 6. The author has been able to personally verify the accuracy of historical information. The author has made judgments about the general reliability of the underlying data and where the reliability was deemed either inadequate or unreliable, either the data was not



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used, or the cautionary statements were used to account for the lack of confidence in that specific information.

2.3 Involved Staff.

This report was produced by Pierre-Alexandre Pelletier (P.Geo member of the OGQ number #1324) and Steven Lauzier (P.Geo OGQ#1430).

Pierre-Alexandre Pelletier is responsible for all Items, Tables and Figures, except for Item 2.5.

Steven Lauzier (P.Geo OGQ#1430) is responsible for Item 2.5.

Pierre-Alexandre Pelletier (P.Geo member of the OGQ number #1324) and Steven Lauzier (P.Geo member of the OGQ number #1430), are both SL Exploration Inc geologists. The effective date of the report is July 8th 2026.

2.4 Qualified Person

Pierre-Alexandre Pelletier (P.Geo member of the OGQ number #1324) and Steven Lauzier (P.Geo member of the OGQ number #1430), are both independent Qualified Persons for the purpose of this technical report as defined by National Instrument 43-101 (NI 43-101) in relation with the supporting documentation for the acquisition of the Property. Both are geologists in mineral exploration since over 10 years and works in mineral acquisition, exploration and development since 2013.

The authors involved in this report do not have, or never previously had any material interest in the Issuer or its related entities. The relationship with the issuer is solely a professional association between the Issuer and the independent consultants. This report was prepared in return for fees based upon agreed commercial rates, and the payment of these fees is in no way contingent on the results of the report.

2.5 Current Personal Inspection

A personal inspection was conducted by Steven Lauzier, an Independent Qualified Person as defined by NI 43-101, and author responsible for item 2.5 of the current report.

He visited the Property on May 17th and 18th 2026 and was able to reach up to 1km from the Property from both east and south. He, also completed a personal inspection of the Globex core shack hosting the historical DDH completed by Orford Mining in 2022 and 2023. Two



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technicians from SL Exploration Inc accompanied Steven Lauzier to support the review process by pulling core box from their storage piles. Roger Dahn, director of the Issuer, was also present to perform his due diligence on cores.

Item 3: Reliance on Other Experts

While the authors have carefully reviewed, within the scope of their technical expertise, all the available information presented to them, they cannot guarantee its accuracy and completeness. The authors reserve the right, but will not be obligated to, revise the technical report and its conclusions if additional information becomes known to them subsequent to the effective date of this report.

The QPs have relied upon the March 2nd 2026 news release¹ for the purchase agreement. The information has been relied upon in Item 4.2.

Item 4: Property Description and Location

The Property is located approximately 110 kilometers north-northwest of the town of Amos, about 65 kilometers south-west of the municipality of Matagami, and 8 kilometers northwest of the former mining village of Joutel (Figure 1). The Property is accessible by Highway 109, which connects the municipalities of Amos and Matagami. Once you reach the site of the former Eagle gold mine, a tractor trail provides direct access to the property. Another way to access the Property is by motorboat following seven (7) kilometer north-west along the Harricana River. High voltage power infrastructure is available in proximity, notably near the former producing Agnico Eagle Gold Mine's Eagle-Telbel gold mine. The Property is within zone 17 U of the Universal Transverse Mercator (UTM) NAD83 projection, approximately at 684,636 E and 5,489,582 N (78° 26' 53.94'' W and 49° 31' 50.50'' N). Figure 1 shows the locations of the mining claims.

¹ <https://edisonlithium.com/globe-x-options-joutel-north-west-and-gagne-gold-properties-to-edison-lithium-corp/>

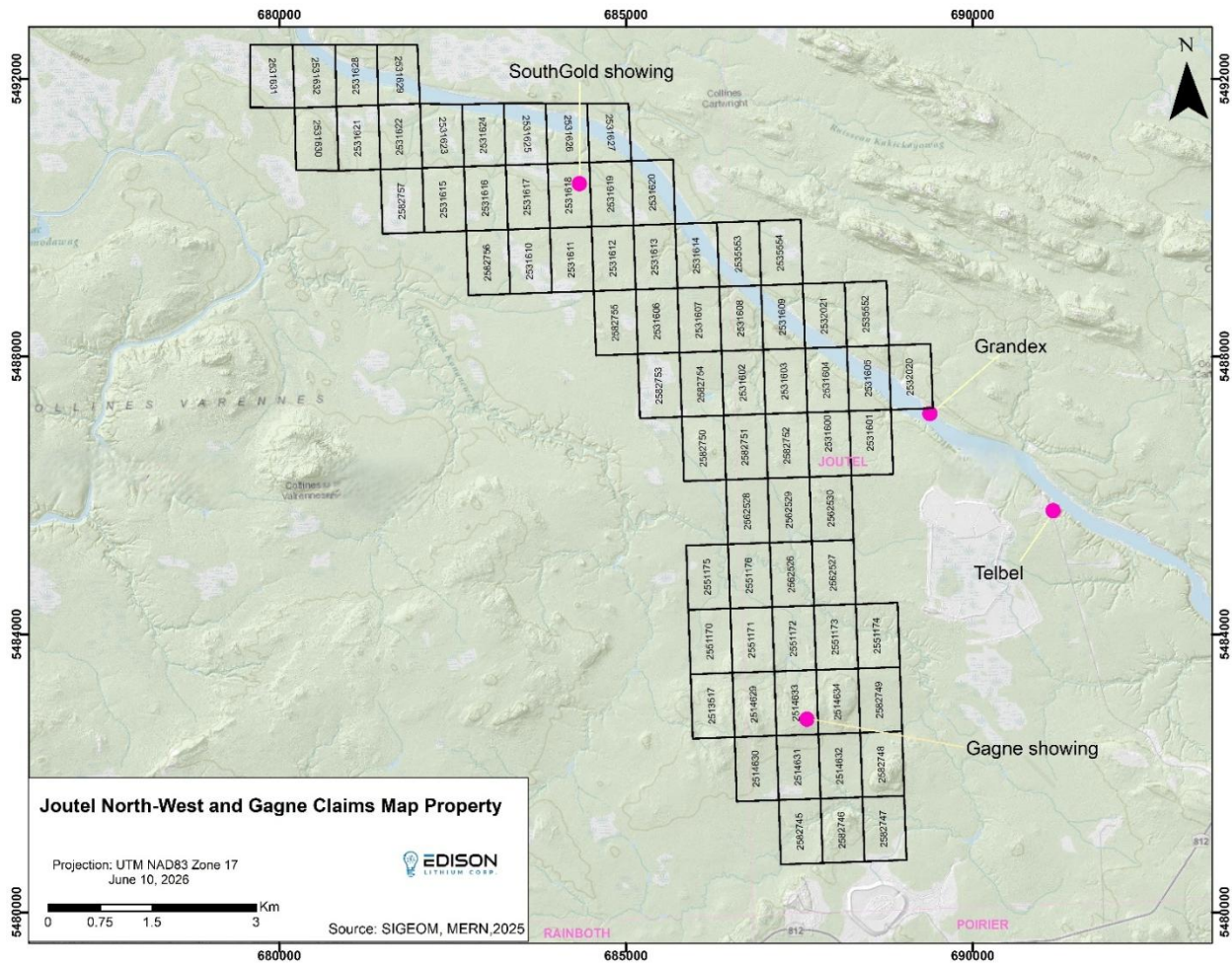
Figure 1: Location of the Property (Source: Google Earth)



4.1 Area of the Property

The Property (Figure 2) consists in a contiguous block of 46 mining claims on the Joutel claim block and 24 mining claims on the Gagné claim block, covering approximately 3,915.64 hectares or 39.15km². The claims are currently 100% owned by Les Entreprises Minières Globex Inc. ("Globex").

Figure 2: Joutel North-West and Gagné Claims Map Property



4.2 Mineral Tenure.

The nearest expiry date is January 19th 2027 to April 20th, 2028, for 13 claims, and January 19th to April 1st, 2027, for 57 claims.

The expiry dates range from January 19th 2027 to October 7th, 2028. Two claims will expire in January 2027, 29 will expire in February 2027, 6 will expire in March 2027, two will expire in April 2027, 11 will expire in October 2027 and the remaining 20 claims will expire in 2028. A minimum of 97,200.00\$ in exploration expenditures will be required for the renewal of all of the claims, along with renewal fees of 5,652.50\$. Existing credits on the Property amount to 1,844,169.01\$ and the credits are not equally distributed.

The claims are currently 100% owned by Les Entreprises Minières Globex Inc. ("Globex") and an agreement for their acquisition by the Issuer was agreed upon as follow:



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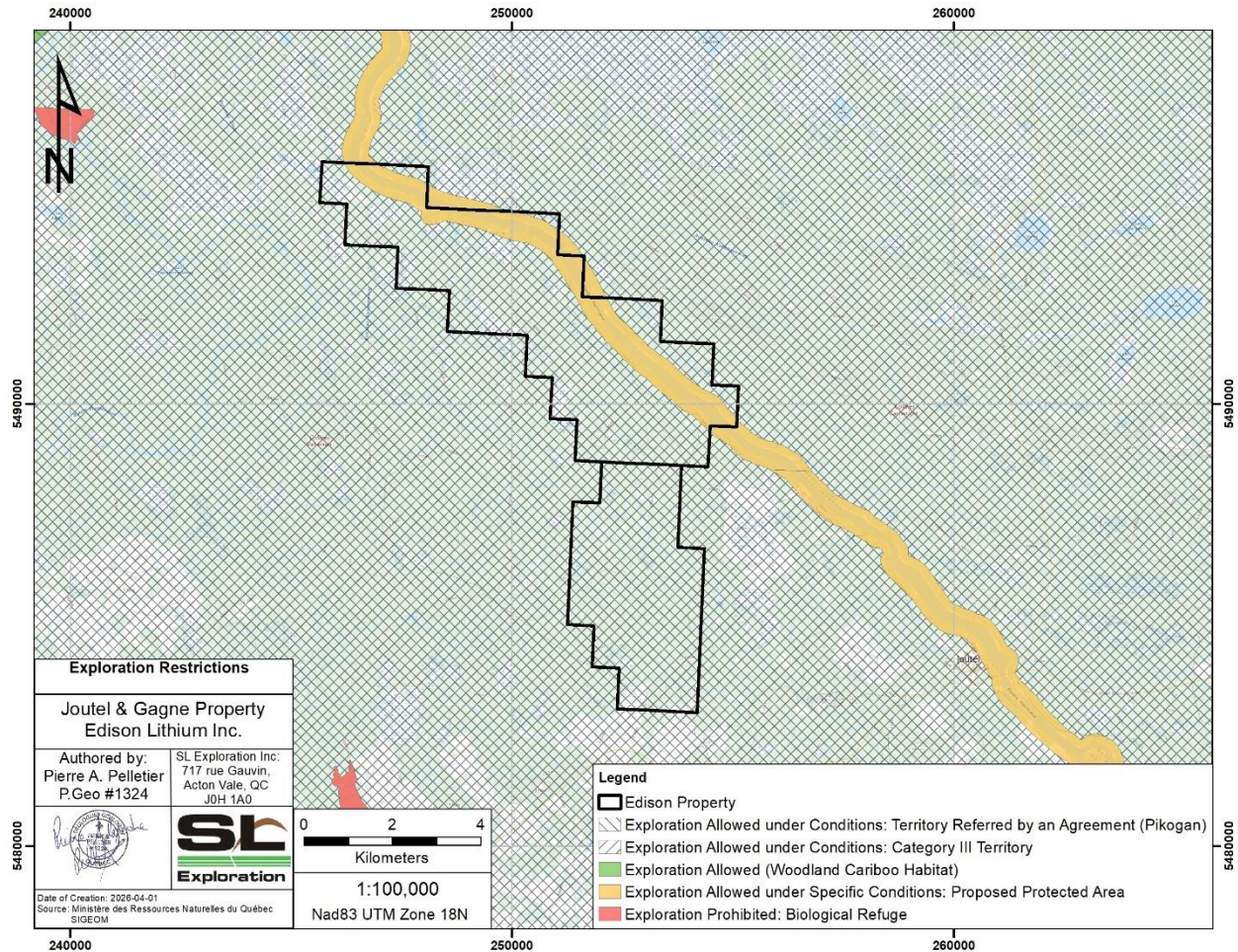
- On execution of the agreement the Issuer must pay to Globex \$100,000 in cash and issue \$150,000 in value of shares of Edison upon the receipt of approval from the TSX Venture Exchange.
- On May 1, 2027, Edison must pay to Globex \$200,000 in cash and issue \$300,000 in value of shares of Edison. The Issuer must also complete \$500,000 in exploration expenditures prior to May 1, 2027.
- On May 1, 2028, Edison must pay to Globex, \$450,000 in cash, and issue \$300,000 in value of shares of Edison and the Issuer must complete \$500,000 in exploration expenditures prior to May 1, 2028.
- Prior to May 1, 2029, Edison must complete a further \$1,000,000 in exploration expenditures. Once Edison has exercised its option and completed all conditions, Edison will own 100% of the Property and it is subject to a 3% GMR royalty payable to Globex.

The claims are described in the Annexes of this report.

4.3 Exploration Restrictions

Exploration restrictions are defined by the Quebec government on parts or on the totality of the Property, as shown in Figure 3.

Figure 3: Mineral Exploration Restrictions



Category III Cree Territory Restriction

The Property is completely covered by a Category III Territory restriction.

"Québec, La Société d'énergie de la Baie James, Hydro-Québec and La Société de développement de la Baie James and their nominees and such other persons acting lawfully shall have the right subject to all applicable laws and regulations to develop the land and resources in Category III lands." "However, the developers shall be submitted to the Environmental Regime which takes into account the Hunting, Fishing and Trapping Regime." (JBNQA - 5.5.1).

A claim titleholder is invited to communicate with the Regional Government and the Cree Nation Government.



Abitibiwinni, Pikogan Agreement

Throughout the Property, exploration works are allowed under specific conditions according to the Pikogan Agreement on Consultation and Accommodation between the Abitibiwinni First Nation Council and the Government of Québec:

“The holder of a claim located in the territory of the Consultation and Accommodation Agreement between the Abitibiwinni First Nation Council and the Government of Québec, is invited to contact the Abitibiwinni First Nation Natural Resources Secretariat at: consultations@pikogan.com to keep them informed of the exploration activities they intend to carry out, to exchange question with them, and to take into account, if any, the concerns of the Abitibiwinni First Nations in connection with these activities.

Harricana River protection zone

An exploration restriction concerning the Harricana River is located on the northwest part of the Property. Exploration in this area is allowed under conditions.

Woodland Caribou

No restriction is currently active regarding caribou in respect to the MRNF. However, in March 2026 the Abitibiwinni First Nations made a proposal for a territory protection plan that includes exploration restrictions over part of the Property. The proposed protection plan mentions the PECIK zone, which is aimed to protect the territory and where no industries should operate. 21 claims on the Joutel area of the Property are concerned by this proposed restriction. The authors are under the opinion that discussions with Abitibiwinni should be done in order to better understand the possible impact of this proposed protection plan on upcoming work program located on that zone of the Property. The rest of the Property is located in a zone that accepts development and exploration. That zone also includes the mention that no new open pit mine should be added.

Other Restrictions

The claims give the company the rights to explore and identify resources below the bedrock, but do not include surface rights.

There are no formally registered land owners on the claims and no current commercial logging in the area; therefore, there are no known restrictions to land-use on the claims. However, as per



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Québec law, notice must be provided to the local community 30 days prior to performing any exploration work on.

There are no other known significant factors or risks in addition to those noted in the Report that could affect access, title, or the right or ability to perform the recommended exploration program.

4.4 Permits

The Québec Government requires that the owner of the claims consult the *Ministère des Forêts, de la Faune et des Parcs* (MFFP) as soon as exploration work requires cutting down any size or type of tree or the construction of permanent structures on the claims. For example, line-cutting and diamond drilling would require the acquisition of a permit (Permis d'intervention) as well as First Nations consultations before any work can begin. It also requires hiring a forestry technician to estimate the volume of merchantable timber that will be cut during the work in order to assess the proper stumpage fees to be paid.

At the effective date of this report, work permitting applications (ATI and drilling) for the First Nations and the MFFP were submitted about a month ago. Authorisations are pending.

Item 5: Accessibility, Climate, Local Resources, Infrastructures and Physiography.

5.1 Topography

Overall, the topographic relief is least pronounced and composed of undulating hills (the Cartwright Hills), with the highest elevation reaching approximately 370 meters above sea level. Within the Property boundaries, the average elevation ranges from 280 to 300 meters above sea level. The vegetation cover consists of sphagnum moss, spruce, aspen, birch, and larch, with minor occurrences of poplar, and rare pine. There are many wetland areas in the region and generally characterized by alders.

5.2 Access and Local Resources

The Property is located approximately 110 kilometers north-northwest of the town of Amos, about 65 kilometers south-west of the municipality of Matagami, and 8 kilometers northwest of the former mining village of Joutel. The Property is accessible by Highway 109, which connects



the municipalities of Amos and Matagami. Dirt logging trail provides direct access to the Property.

The city of Matagami provides essential services such as gas, lodging, food, medical access and other services. Daily commercial flights connect the city of Val-d'Or, located 168 km south of the Property, with Montreal.

5.3 Climate

The region is characterized by a humid continental climate. Climate data is from Environment Canada's Climate Normals metadata, collected at the Amos meteorological station between 1991 and 2020 (http://climate.weather.gc.ca/climate_normals/ accessed in April 2026). The region experiences a Nordic continental climate with average daily temperatures of -17.2°C in January, 17.4°C in July and an annual average of 1.5°C. The daily minimum was -22.8°C in January and the daily maximum was 23.3°C in July. Peak rainfall occurs in July with an average of 112.1mm and an annual rainfall of 675.7mm. Snowfall peaks in January with an average of 51.4cm and a total annual snowfall of 253.3cm. Total annual precipitation is 929.0mm. Local climate is typical of that found in the Canadian Shield at this latitude, with cold winters from October to April, with snowfall of up 80 centimeters per winter. Summers are relatively short, warm, and rainy. Exploration work can be carried out throughout the year. However, the wetland areas are more easily accessible in winter.

5.4 Local Resources and Infrastructures

Forestry, agriculture and mining are the main economic drivers in the area.

Matagami, a large town with a population over 1,402 (Statistics Canada, 2021), is located 65 km north-east of the Property. All amenities needed to perform basic mineral exploration are available in Matagami or Amos, as are a hospital, accommodations, restaurants, groceries, a small airport for chartered flights, and other primary services. Additional amenities for exploration, and a seasoned mining and exploration workforce, are available from nearby mining towns of Val d'Or and Rouyn-Noranda.

A high-tension power line is parallel to road QC-109, connecting to the city of Amos and Matagami.



Item 6: History

The history of the Property is mostly defined by two distinctly explored areas that are now part of the Property. The Joutel claims are located on the NW area of the Property while the Gagné claims are making up the eastern area of the Property. The below sections are discussing work phases on the two different claim blocks in order to better follow the exploration sequence for each respective area.

The first historical surveys on the Joutel claims began with the discovery of gold in the early 1940's. The discovery of volcanogenic massive sulfide (VMS) deposits was made by Joutel Copper Mines Ltd. (Cu-Zn) and by Poirier Mines Inc in 1958.

In 1958, Rio Tinto Canadian Exploration Limited (Riocanex) conducted a heliborne magnetic, electromagnetic survey, and the geophysical ground surveys, to better locate the electromagnetic conductors identified during the heliborne survey. Subsequently, Conwest Exploration Co. Ltd. was mandated to interpret a heliborne geophysical survey conducted in 1958 over the claims (Smellie, 1958).

Following the discoveries mentioned above, in 1959, Prospector Airways Ltd. decided to complete exploration surveys. The survey consisted of a magnetometer surveys, electromagnetic surveys, and a soil geochemistry survey to identify the origin of a large block of massive sulfides in the center of the Property. In his 1996 report (Proulx, 1996), Proulx describes an outcrop or rusty decimeter-scale erratic boulder containing massive pyrrhotite, which returned 22.97 g/t Au and 8.0 g/t Au in selected samples. Several exploration projects on and/or near the Joutel claims have been completed. Geophysical surveys conducted on the Property allowed the identification of electromagnetic anomalies, and in 1961, Glenburk Mines Ltd. carried out drilling programs. The company completed seven diamond drill holes totalling 691 m in the south eastern corner of the Property (Assad, 1962). In 1979, Agnico Eagle Mines Inc. conducted a magnetic and electromagnetic (Max-Min II) survey on the Property, specifically in the South Gold prospect area. The purpose of this survey was to verify the presence of, and refine the location of, INPUT anomalies identified in 1974, when Deeprobe Syndicate carried out a heliborne magnetic and electromagnetic survey (TURAIR). During Agnico Eagle's 1979 exploration program, three electromagnetic conductors were identified: two within the South Gold zone and one located approximately 300 m to the northeast of the South Gold zone. The following year, Agnico Eagle

Mines Inc. completed 20 diamond drill holes, six (6) of which were in the area north of the South Gold zone (MacIntosh, 1980), and 14 holes drilled in the main zone. Between 1960 and 1999, 143 holes totalling 44,520 meters were completed on the property (Rioux, 2020). In 2022 and 2023 Orford Mining Corp completed 15 holes on the South Gold zone and 2 holes in the area north of the South Zone currently termed the North Zone. Total meters drilling by Orford Mining was 3,242. Table 2 presents the summary of the historical exploration survey on the Joutel property.

Table 1: History of Exploration Surveys (Joutel claims).

Year	Company	Survey Description	References
1958	Conwest Exploration Co	Interpretation of Heliborne Geophysical Survey	GM 07862
1959	East Trinity Mining Corp	Electromagnetic Survey and Diamond drill	GM 08501-B
1960	Prospectors Airways Co Ltd, Rio Canadian Expl Ltd	Diamond drill	GM 10574
1961	Prospectors Airways co Ltd	Extension of Electromagnetic survey	GM 11424
1961	Utopia Gold Mines Limited	Prospecting and Mapping	GM 11365
1961	Glenburk Mines	Geophysical Surveys, seven diamond drill holes were completed (691 m)	GM 12526 GM 11549
1962	Dome Exploration	Heliborne electromagnetic survey, diamond drill (747 m)	GM 12038, GM 15772 GM 15190
1965	Fox Lake Mines	10 diamond drill holes were completed (2306 m)	GM 16948
1965	Jelex Mines	5 diamond drill holes were completed (540 m)	GM 17069
1965	Glenn Exploration Jaye Exploration	1 diamond drill hole was completed (122 m)	GM 16823
1966	Lang claims	1 diamond drill hole was completed (152 m)	GM 18239



1967	Eagle Gold mines	1 diamond drill hole was completed (192 m)	GM 20151
1968	Delhi Pacific	1 diamond drill hole was completed (119 m)	GM 22540
1969	Poulson claims	3 diamond drill holes were completed (219 m)	GM 24 004
1971	Agnico Eagle Mines	Electromagnetic Survey	GM 48 962
1974	Deeprobe	Magnetic and Electromagnetic Survey	GM 30 872
1974	SDBJ	Assessment Report	GM 48952
1974	SDBJ	Electromagnetic Survey	GM 48978
1975	Mousseau-Tremblay	2 diamond drill holes were completed (328 m)	GM 32111
1979	Agnico Eagle Mines	Magnetic and EM Survey	GM 34 817
1980	Agnico Eagle Mines	19 diamond drill holes were completed (1953 m)	GM 36699
1980	Agnico Eagle Mines	1 diamond drill hole was completed (856 m)	GM 36442
1981	Cominco	10 diamond drill holes were completed (1728 m)	GM 37609
1981	Agnico Eagle Mines	7 diamond drill holes were completed (1306 m)	GM 37471
1981	Agnico Eagle Mines	Magnetic and EM Survey	GM 36949
1981	Agnico Eagle Mines	Magnetic and EM Survey	GM 36955
1982	Agnico Eagle Mines	4 diamond drill holes were completed (611 m)	GM 39763
1983	Agnico Eagle Mines	1 diamond drill holes were completed (1399 m)	GM 40302
1984	Agnico Eagle Mines	Magnetic and gradiometric Survey	GM 42452
1986	Agnico Eagle Mines	1 diamond drill hole was completed (304 m)	GM 43014
1987	Agnico Eagle Mines	1 diamond drill hole was completed (136 m)	GM 44926
1987	Agnico Eagle Mines	Magnetic Survey	GM 44475
1988	Cominco	3 diamond drill holes were completed (764 m)	GM 47 942



1988	Cominco	3 diamond drill holes were completed (963 m)	GM 47 943
1988	Agnico Eagle Mines	9 diamond drill holes were completed (2646 m)	GM 47 579
1988	Agnico Eagle Mines	Assessment Report, geology	GM 48403
1988	Agnico Eagle Mines	5 diamond drill holes were completed (3606 m)	GM 48877
1989	Cominco	3 diamond drill holes were completed (1073 m)	GM 49 347
1990	Cominco-Agnico	9 diamond drill holes were completed (2010 m)	GM 50083
1990	Agnico Eagle Mines	diamond drill holes were completed, 90-A-1 à 90-A-5B 91-A-1 à 91-A-2 (8 546 m)	GM 50110
1990	Agnico Eagle Mines	Magnetic and electromagnetic Survey	GM 50 086
1990	Agnico Eagle Mines	Assessment Report, geology	GM 50 115
1991	Agnico Eagle Mines	5 diamond drill holes were completed (1466 m)	GM 50 696
1991	Agnico Eagle Mines	4 diamond drill holes were completed (923 m)	GM 50 697
1991	Agnico Eagle Mines	6 diamond drill holes were completed (1264 m)	GM 50 698
1991	Agnico Eagle Mines	Magnetic and Electromagnetic Survey	GM 50 686
1991	Agnico Eagle Mines	Magnetic and Electromagnetic Survey	GM 50 688
1992	Agnico Eagle Mines	2 diamond drill holes were completed (627 m)	GM 51 556
1992	Agnico Eagle Mines	3 diamond drill holes were completed (498 m)	GM 51 583
1992	Agnico Eagle Mines	2 diamond drill holes were completed (482 m)	GM 51582
1992	Agnico Eagle Mines	Magnetic and Electromagnetic Survey	GM 51 512
1992	Agnico Eagle Mines	Geophysical survey and geology	GM 51 605
1994	Agnico Eagle Mines	2 diamond drill holes were completed (1430 m)	GM 52 418
1999	Agnico Eagle Mines/Exploration Azimut	7 diamond drill holes were completed (3163 m)	GM 57 215

	Inc		
2020	Globex Mining Inc	Technical assessment of the Joutel and Gagné propriety	GM 72203
2021	Globex Mining Inc	Very high resolution heliborne magnetic survey	GM 72395
2022	Orford Mining	2022 assessment report on the Joutel-Eagle Property	GM 72959
2022	Orford Mining	Orford Mining Heliborne Magnetic and TDEM Survey	GM 73418
2023	Orford Mining	2023 Assessment report on the Joutel-Eagle Property	GM75026

On the Gagné claims, the first exploration survey began in 1960, when several geophysical surveys (aerial and/or ground-based) were conducted. The significant geophysical anomalies identified during these surveys allowed to drill 36 diamond drill holes totalling 7 670 meters. In 1973, Joubi Mining Corp. completed seven (7) diamond drill holes at the Gagné claims, totalling 926 meters. The most significant grades were 15.55 g/t Au over 0.30 m (hole #01) and 11.82 g/t Au over 0.31 m (hole #03). From 1995 to 1997, Kernow Resources & Developments Ltd drilled twenty (20) diamond drill holes totalling 5,005 meters at what would become the Joutel P5 showing (Kelly, 1995). Hole KR-95-06 returned grades of 2.4% Cu, 15.9 g/t Ag, and 0.48 g/t Au over 3.35 m, and hole KR-96-08 returned grades of 7.86% Cu, 72.2 g/t Ag, and 0.3 g/t Au over 2.21 m. In 1996, Radisson Mining Resources Inc. conducted a geological survey on the stripped area (Gagné showing) (Proulx, 1996). The survey included prospecting and channel sampling, the significant results returned 20.23 g/t Au (selected samples from prospecting), and 22.6 g/t Au over 1.5 m (channel samples). Subsequently, several exploration surveys were carried out on and/or near the Gagné Property. Table 3 present the summary of the historical exploration survey on the Gagné Property.

Table 2: Historical Exploration Surveys on the Gagné claims.

Year	Company	Survey Description	References
1959	East Trinity Mining Corp	Electromagnetic Survey and 2 diamond drill holes (304 m)	GM 08501-B
1961	Prospectors Airways co Ltd	Prospecting and mapping, significant sample returned 1.24g/t Au	GM 10364



1961	Moneta Porcupine Mines Ltd et several company	Magnetic Survey	GM 11005
1961	Kerr Addison Mines Ltd and Prospector Airways Co Ltd	Electromagnetic Surveys,	GM -11424
1964	Kerr Addison Mines Ltd	Geophysical Survey (magnetometric and EM-TBF)	GM 15070
1964	Claims Blair, Cross, Lang	Airborne geophysical survey (magnetometric and EM-TBF)	GM 15664
1965	Mining Corp of Canada Ltd	4 diamond drill holes were completed (616 m) near the Joutel showing P5	GM 16490
1966	Claims Champagne et al.	Surface survey	GM 18042
1966	Joubi Explorations Ltd	Surface survey	GM 18197
1966	Claims Cross	Surface survey	GM 18340
1967	Joubi Explorations Ltd	Surface survey	GM 20986
1968	Joubi Explorations Ltd	Surface survey	GM 22814
1969	Joubi Explorations Ltd	Outcrops description	GM 25166
1970	Joubi Explorations Ltd	Surface survey	GM 26340
1971	Eagle Gold Mines, Joutel Copper Mines Ltd, Mines de Poirier inc.	Airborne geophysical survey (TURAIR) and PP	GM 48962
1972	Joubi Explorations Ltd	Electromagnetic Survey (TBF and PP)	GM 28201
1973	Joubi Mining Corporation	7 diamond drill holes were completed (826.29m)	GM 29108
1974	DeepProbe Syndicate	Airborne geophysical survey (mag and TURAIR)	GM 30872
1975	Adcura Ltd	Airborne magnetic survey	GM 49744
1975	Agnico Eagle Mines	Surface survey	GM 31449



1981	Claims Gagné	Geological survey	GM 37949
1987	Claims Gameau	Magnetic survey and VLF	GM 44242
1987	Explorations minières Golden Triangle inc. Explorations Noramco inc.	Airborne geophysical survey (EM, radiometric, magnetometric and TBF)	GM 46108
1988	Claims Gameau	Assessment report	GM 46173
1988	Explorations Noramco inc.	Assessment report, drill holes compilation	GM 47954
1988	Ressources Vassan inc.	Geological Survey	GM 48109
1990	Explorations Noramco inc.	Geophysical Survey (gradiometric, TBF and magnetometric)	GM 50100
1992	Agnico Eagle Mines	1 diamond drill hole was completed (342 m), around NW corner of the Property, near the showing 91-B-15	GM 51588
1993	Kernow Resources and Developments Ltd	PP survey	GM 52487
1993	Kernow Resources and Developments Ltd	Compilation and geological survey	GM 52488
1994	Agnico Eagle Mines	1 diamond drill hole was completed (251 m), located at 600m NW of the Gagné showing	GM 52518
1994	Claims Cashaback, Gauthier, Morissette	Geophysical Survey (PP, TBF and magnetometric)	GM 53106
1996	Kernow Resources and Developments Ltd	Logging (geophysical), PP and EM survey	GM -54032
1996	Kernow Resources and Developments Ltd	2 diamond drill holes were completed (493 m) around the Joutel showing P5	GM -54034
1996	Kernow Resources and Developments Ltd	7 diamond drill holes were completed (1608 m) around the Joutel showing P5	GM -54480



1996	Kernow Resources and Developments Ltd	Geophysical survey (PP)	GM-54481
1996	Kernow Resources and Developments Ltd	3 diamond drill holes were completed (558 m) around the Joutel showing P5	GM-54483
1996	Resources mines Radisson inc.	Assessment, prospecting and mapping, removal outcrops, Gagné showing	GM-54803
1997	Kernow Resources and Developments Ltd	5 diamond drill holes were completed (1710 m) near the Joutel showing P5	GM-54866
1999	Teck Exploration Ltd.	3 diamond drill holes were completed (305 m) near the Joutel showing P5	GM-57911
2006	Agnico Eagle Mines Ltd	1 diamond drill hole was completed (226 m)	GM-62875

6.1 Exploration

The Joutel North-West and Gagné Property has been the subject of intermittent exploration programs conducted between approximately 1958 and 2023. Table 2 and Table 3 present the summary of the various exploration surveys carried out on the Property (Joutel North-West and Gagné) between 1958 and 2023 and lists of the reference documents.

Historical survey on the Property and in the vicinity of the Property includes geological mapping, prospecting, geochemical sampling (rock, soil, and channel), geophysical surveys (heliborne, ground electromagnetic, and magnetic methods), and diamond drilling. These programs led to identify the multiple mineralized zones, including volcanogenic massive sulfide (VMS) mineralization style associated with felsic volcanic rocks of the Joutel Formation, as well as structurally controlled gold mineralization hosted within sedimentary and volcano-sedimentary rocks of the Harricana Group.

The recent surveys have focused on data compilation and reinterpretation using modern geological models, confirming the Property's potential for the VMS mineralization style and gold bearing mineralization.

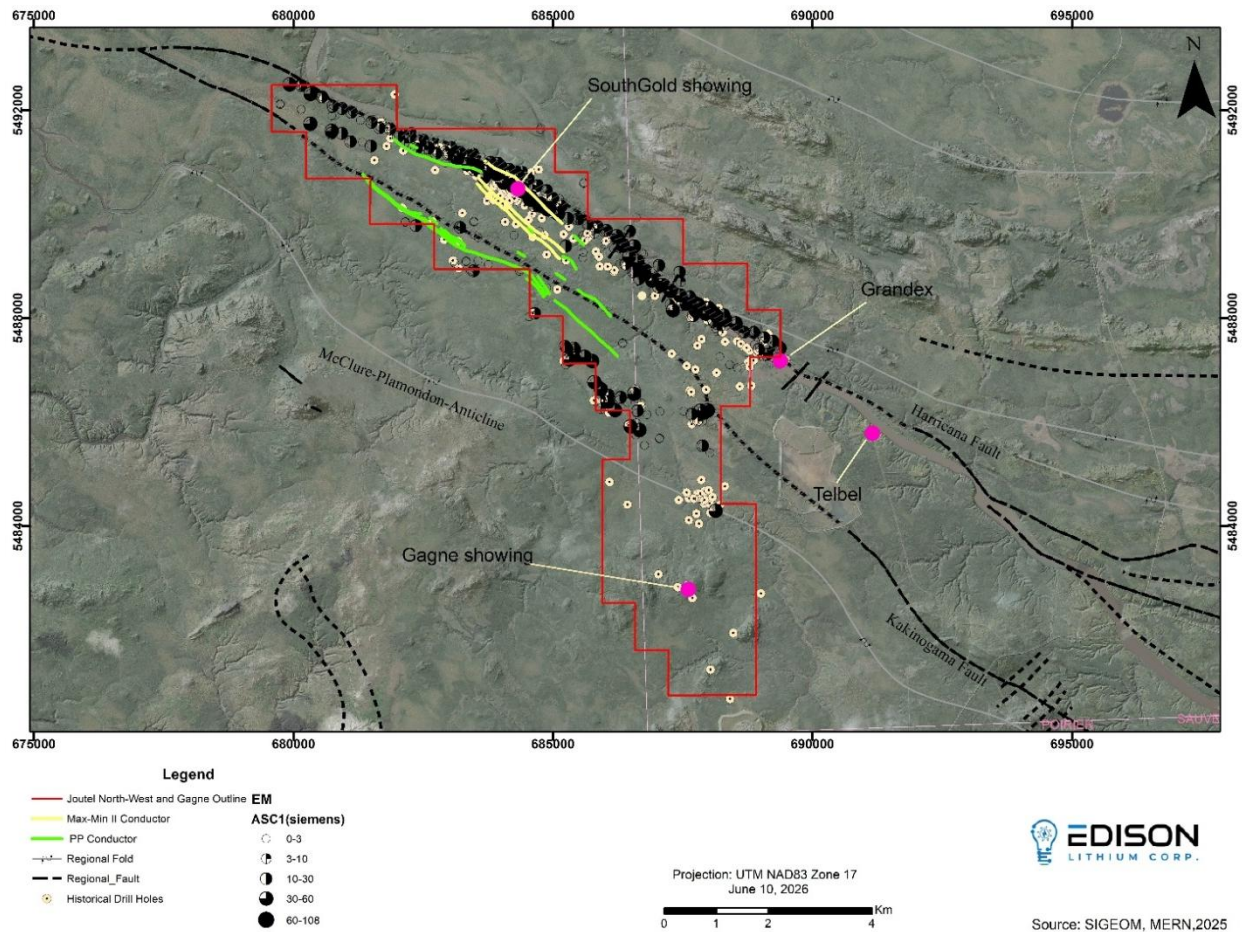


6.2 Geophysics

Historic geophysics surveys conducted on the Property between 1958 and 2022 have allowed the identification and delineation of targets, as well as generate additional exploration targets (Figure 4). These surveys include both heliborne and ground-based methods and consisted of high resolution magnetic, electromagnetic (EM), and induced polarization (IP) surveys. Heliborne magnetic surveys have been carried out to define the regional lithological contacts, structural features, and the distribution of mafic and felsic volcanic units, as well as identifying magnetic signatures associated with iron formations and intrusive bodies. These datasets have contributed to interpret the structural features, including major deformation corridors such as the Harricana Fault. Ground electromagnetic (EM) surveys have been used to detect conductive anomalies interpreted to represent sulfide mineralization. Induced polarization (IP) surveys have been locally conducted to identify chargeability anomalies associated with disseminated sulfide mineralization, particularly in areas with limited EM response. These surveys have helped to generate the drill targets in structurally complex or deeply buried settings (Lambert, 1994; Rioux, 2020) as shown in Figure 4.

Several conductors identified on the Property are spatially associated with favorable stratigraphic horizons within the Joutel Formation and the Harricana Group, and in some cases correspond to known mineralized zones or historical drill targets.

Figure 4: Location of Max-Min II, IP and EM conductors (Rioux, 2020)



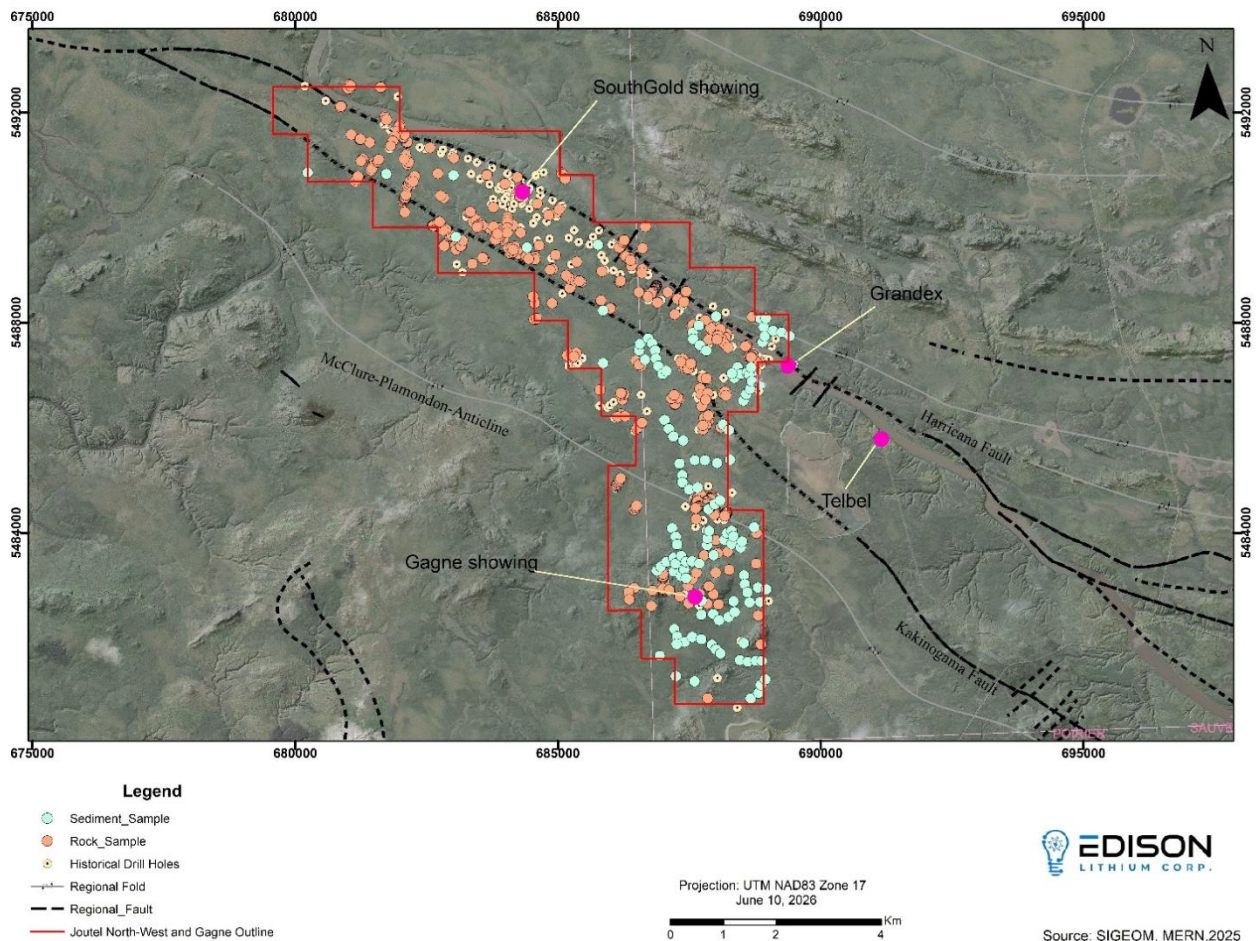
6.3 Geochemistry

Historic geochemical surveys conducted on the Property have contributed to identify and evaluate the mineralized zones since the early phases of exploration. Initial geochemical survey began in 1950, following the discovery of volcanogenic massive sulfide (VMS) mineralization and gold occurrences in the Joutel area. In 1959, Prospector Airways Ltd. carried out the earliest soil surface geochemical surveys, including soil and rock assays on the Joutel claims. This program planned to find the source of a large, massive sulfide boulder identified near the center of the Property and contributed to evaluate the geochemical anomalies associated with sulfide mineralization, as well as to support the interpretation of geophysical anomalies and generate diamond drill targets.

On the Gagné claims, in 1996 Radisson Mining Resources Inc. conducted detailed prospecting and channel sampling over stripped areas. This survey returned significant gold values, including

up to 20.23 g/t Au from selected grab samples and 22.6 g/t Au over 1.5 m from channel sampling (Proulx, 1996). These results confirmed the presence of high-grade gold mineralization associated with surface exposures. Additional geochemical data was collected during various exploration programs, including lithogeochemical (sediment and rock samples) analyses and sampling associated with diamond drilling campaigns. These datasets have demonstrated the presence of anomalous gold, copper, zinc, and silver values, commonly associated with sulfide mineralization and hydrothermal alteration zones. Figure 5 illustrates the location of the areas targeted by the sediment and rock geochemical surveys.

Figure 5: Location of historical soil surface geochemical surveys.



6.4 Drilling

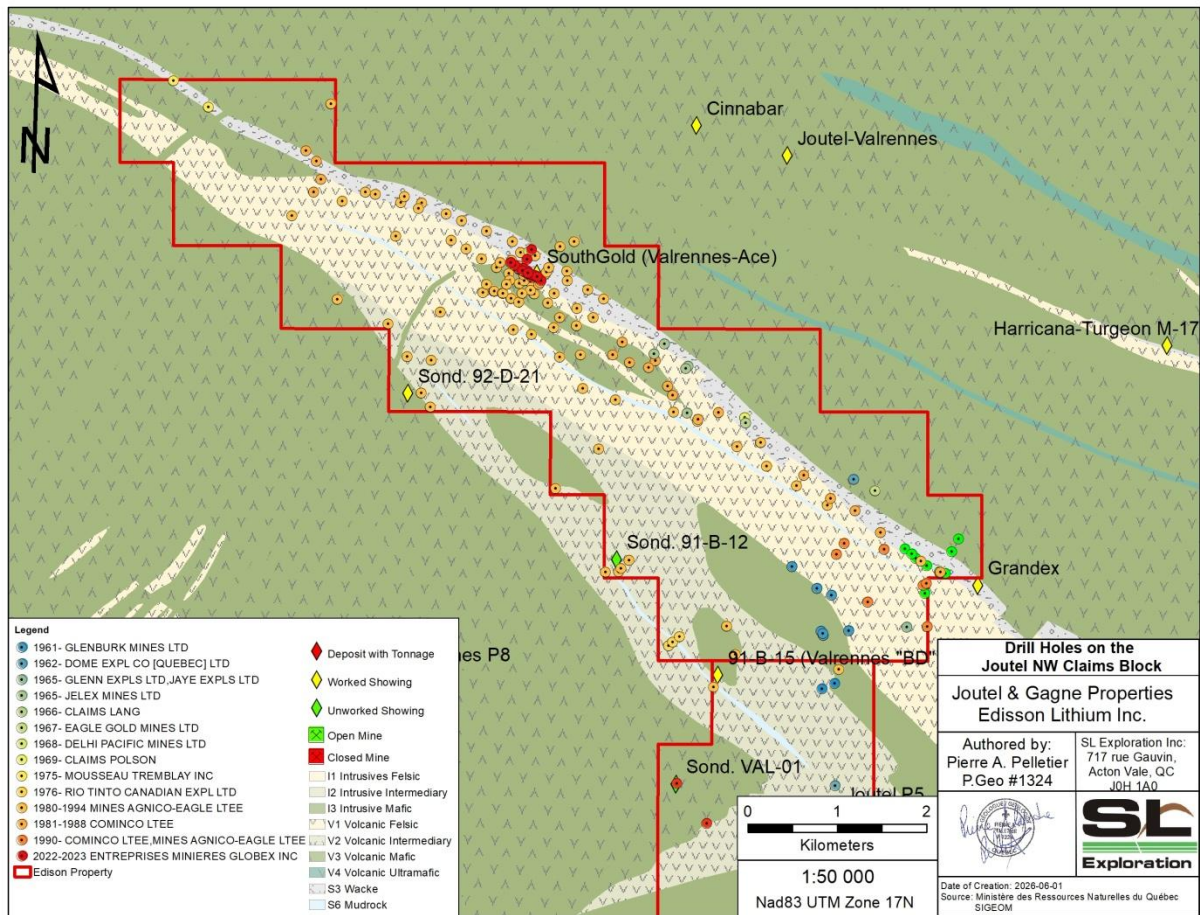
Historic diamond drilling programs conducted on the Property have been completed intermittently from 1960 to 1999 (Tables 2 and 3), to test the geophysical and geochemical



anomalies as well as to delineate mineralized zones. Table 4 to Table 13 illustrates the significant intersections of historical drill holes.

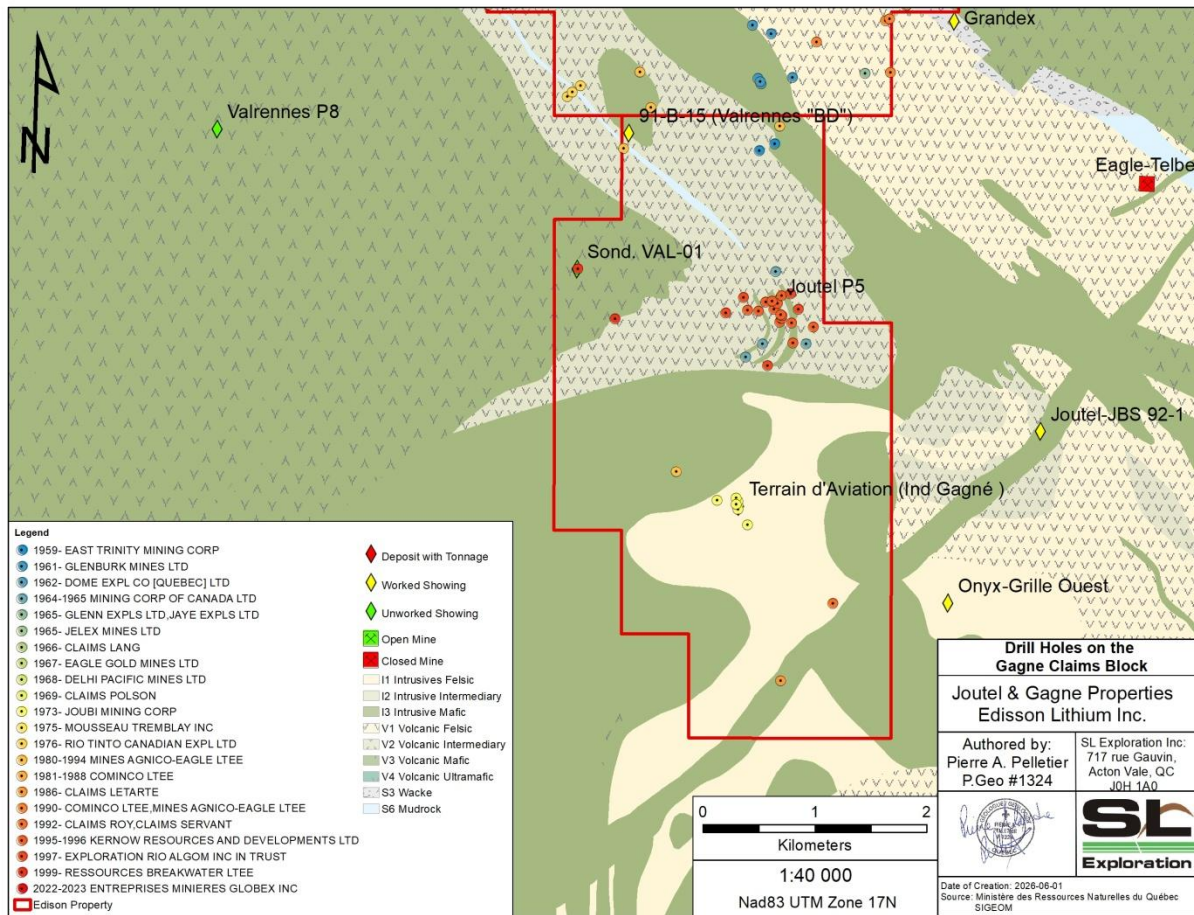
On the Joutel NW claims (Figure 6), initial drilling was carried out in 1961 by Glenburk Mines Ltd., which completed seven (7) diamond drill holes totalling approximately 691 m in the south eastern portion of the Property (Vallance, 1961). These early drill programs planned to drill the electromagnetic conductors identified during airborne and ground geophysical surveys, Figure 4. Between 1979 and 1999, Agnico Eagle Mines Limited conducted additional drilling programs and geophysical surveys, including Max-Min II, EM. These programs were designed to test conductive anomalies and evaluate the gold-bearing potential of structurally controlled zones and lead to the identification of the South Gold zone mineralization. In the winter and spring of 2022, Orford Mining Corporation completed a 4 diamond drill holes totalling 707 m on the Joutel-Eagle Property, focussed on the South Gold Zone with the purpose of assessing and validating historical intersections of gold mineralization on a portion of the South Gold Zone (Burden, 2022). The 2023 diamond drilling programme conducted by Orford Mining Corporation on the Joutel-Eagle property was intended as verification of historical diamond drilling intersections, and to broadly establish strike extent of shallow mineralization. The work was focused on collecting structural information, and complete assay coverage throughout the holes where missing or redacted data occurred in the historical work. Fourteen (14) diamond drill holes (23-JE-004 to 23-JE-017) were bored, for a total of 2546 metres. 2023 Drilling confirmed the location of the Historical “South Gold Zone” mineralization system on the Joutel-Eagle Property and established an approximate strike length of 210 m. Results of the diamond drilling were promising, with holes intersecting zones of gold mineralization broader than those historically reported (Burden, 2023). Some of these 2023 intersections include 4.1 g/t Au over 14.6 m and 1.1 g/t Au over 30.1 m (Hole 23-JE-004), 5.9 g/t Au over 4.2 m and 2.2 g/t Au over 14.2 m (Hole 23-JE-008), 1.1 g/t Au over 54.7 m (Hole 23-JE-015) and 3.8 g/t Au over 10.0 m in Hole 23-JE-016.

Figure 6: Drill Holes on the Joutel NW Claims Block



On the Gagné claims (Figure 7), significant diamond drill campaigns were completed following the geophysical anomalies identified in 1960. A total of 36 diamond drill holes (7,670 m) were drilled to test these targets. In 1973, Joubi Mining Corp. completed an additional seven (7) drill holes totalling 926 m, which returned the significant gold intersections, including 15.55 g/t Au over 0.30 m and 11.82 g/t Au over 0.31 m (Ingham, 1973).

Figure 7: Drill Holes on Gagné Claims Block



More advanced drilling campaigns were conducted between 1995 and 1997 by Kernow Resources & Developments Ltd., with a total of 20 diamond drill holes (5,005 m) completed on what is now referred to as the Joutel P5 showing (Kelly, 1996; Lambert, 1996; Lambert, 1997). Significant results from this program include 2.4% Cu, 15.9 g/t Ag, and 0.48 g/t Au over 3.35 m (hole KR-95-06), and 7.86% Cu, 72.2 g/t Ag, and 0.3 g/t Au over 2.21 m (hole KR-96-08). Overall, the diamond drill holes completed on the Property have confirmed the presence of VMS mineralization and structurally controlled gold mineralization.

Table 3: Significant Historical Drill Hole Intersections, Joutel North-West Property.

Year	ID Hole	Intersects	References
1965	1	1.7 g/t Au / 1.5 m	GM 16 823



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1966	J-1	2.4 g/t Au / 0.8 m	GM 18 239
1968	68-1	1.2 g/t Au / 3.05 m 1.37 g/t Au / 3.05 m 3.09 g/t Au / 1.98 m 10.3 g/t Ag / 1.98 m	GM 22 540
1982	82-1 82-2 82-4	7.3 g/t Au / 2.2 m 5.3 g/t Au / 2.6 m 1.0 g/t Au / 0.8 m	GM 39 763

1983	83-1	6.6 g/t Au / 0.3 m	GM 40 302
	83-1	2.2 g/t Au / 1.4 m	
	83-2	1.2 g/t Au / 1.5 m	
	83-3	6.9 g/t Au / 1.2 m	
1988	88-A-1	4.1 g/t Au / 0.5 m	GM 47 579
	88-A-9	2.4 g/t Au / 2.8 m	
1989	89-A-3	2.9 g/t Au / 1.7 m	GM 48 877
	89-A-2	8.3 g/t Au / 2.9 m	
	89-A-2-W-1	4.0 g/t Au / 2.2 m	
1990	90-A-1	4.810 g/t Au / 1.5 m 1.330 g/t Au / 1.5 m 1.183 g/tAu/ 4.5 m	GM 50 110
	90-A-1-W-1		
	90-A-1-W-5		
1999	99-15-01	5.59 g/t Au / 1.5 m	GM 57 215
	99-15-02	1.71 g/t Au / 3.0 m	
	99-15-03	1.42 g/t Au / 1.5 m	
	99-15-04	1.35 g/t Au / 3.7 m	
2022	22-JE-002	5.04g/t Au /1.6m	GM 72959
	22-JE-002	5.59g/t Au /1.89m	
	22-JE-002	3.64g/t Au /4.23m	
2023	23-JE-004	4.1g/t/14.60m	GM 75026
	23-JE-004	1.7g/t /15.70m	
	23-JE-004	1.1g/t /30.10m	

Table 4: Significant Historical Drill Hole Intersections, Gagné Property (Ingham, 1973).

Hole #	From (m)	To (m)	Length (m)	Au (g/t)
1	46.33	47.24	0.91	2.48
	71.63	71.93	0.30	15.55
	137.01	137.92	0.91	1.24
2	60.20	60.50	0.30	2.80
3	23.77	24.08	0.31	11.82
	36.27	36.42	0.15	4.35
4	No significant value			
5	33.83	35.66	1.83	1.00
6	No significant value			
7				
Total meters: 826.29m				

Table 5: Significant Historical Drill Hole Intersections, Gagné Property (Kelly, 1995).

Hole #	From (m)	To (m)	Length (m)	Cu (%)
KR-95-01	135.10	152.60	17.5	0.36
Including	135.10	135.70	0.60	5.08
KR-95-02	No significant value			
KR-95-03	152.20	164.60	12.40	0.80
Including	159.00	161.60	2.60	1.13
	163.80	164.60	0.8	2.44
Total meters: 636m				

Table 6: Significant Historical Drill Hole Intersections, Gagné Property (Caillé, 1996).

Hole #	From (m)	To (m)	Length (m)	Cu (%)
KR-96-04	256.10	256.58	0.48	0.8
	272.85	273.20	0.38	1.76
KR-96-05	No significant value			
Total meters: 493 m				

Table 7: Significant Historical Drill Hole Intersections, Gagné Property (Caillé, 1996b).

Hole #	From (m)	To (m)	Length (m)	Cu (%)	Ag (g/t)
KR-96-06	102.40	105.75	3.35	2.4	15.9
KR-95-07	No significant value				
KR-95-08	203.25	203.75	0.5	3.02	23.5
	207.85	210.90	3.05	5.78	53.2
Including	207.85	208.42	0.57	21.3	194.2
	209.00	209.22	0.22	9.5	97.7
Total meters: 558m					

Table 8: Significant Historical Drill Hole Intersections, Gagné Property (Caillé, 1996c).

Hole #	From (m)	To (m)	Length (m)	Cu (%)	Ag (g/t)
KR-96-09	240.20	240.50	0.30	5.44	21.3
	289.30	289.80	0.50	2.76	14.30
KR-96-10	83.40	85.60	2.20	0.32	4.6
KR-95-11	No significant value				
KR-95-12					



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KR-95-13	
KR-95-14	
KR-95-15	
Total meters: 1608 m	

Table 9: Significant Historical Drill Hole Intersections, Gagné Property (Lambert, 1997)

Hole #	From (m)	To (m)	Length (m)	Cu (%)	Ag (g/t)
KR-96-16	No significant value				
KR-95-17					
KR-95-18					
KR-95-19					
KR-95-20					
Total meters: 1710 m					

Table 10: Significant Intersects of Historical Drill Holes, Gagné Property (Martin, 1999).

Hole #	From (m)	To (m)	Length (m)	Cu (%)	Ag (g/t)
VAL-01	109.80	110.50	0.70	1.63	11.5
	141.80	142.20	0.40	1.22	7.5
VAL-02	207.85	208.42	0.57	21.3	194.2
VAL-05	Hole was abandoned due the casing at 64 m				

Table 11: Significant Historical Drill Hole Intersections, Orford Mining, (Burden, 2022).

Year	ID Hole	From (m)	To (m)	Interval Length (m)	Weighted Average (g/t)
2022	22-JE-002	96.13	100.73	4.60	0.59
2022	22-JE-002	156	162.56	6.56	1.14
2022	22-JE-002	171.88	199.98	28.10	1.24
	including	173.34	174.94	1.60	5.04
	including	178.22	180.11	1.89	5.59
	including	192.85	196.0	3.15	2.86
2022	22-JE-003	84.83	105.47	20.64	1.11
	including	88.76	89.40	0.64	14.70
	including	124.85	129	4.15	1.78

Table 12: Significant Historical Drill Hole Intersections, Orford Mining, (Burden, 2023).

Year	ID Hole	From (m)	To (m)	Interval Length (m)	Weighted Average (g/t)
2023	23-JE-004	100.30	114.90	14.60	4.1



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	Including	106.00	114.80	8.80	5.8
	including	112.80	114.80	2.00	8.6
2023	23-JE-004	128.80	158.90	30.10	1.1
2023	23-JE-005	36.80	42.60	5.80	2.4
	including	41.50	42.80	1.30	10.9
2023	23-JE-005	53.60	56.90	3.30	2.1
2023	23-JE-005	85.60	93.60	8.00	1.5
2023	23-JE-007	201.00	217.10	16.10	1.3
2023	23-JE-008	21.70	37.40	15.70	1.7
	including	33.20	37.40	4.20	5.9
2023	23-JE-008	61.90	76.10	14.20	2.2
2023	23-JE-012	105.20	108.40	3.30	1.9
2023	23-JE-012	122.90	126.00	3.10	3.2
2023	23-JE-014	70.40	75.00	4.60	1.5
2023	23-JE-014	83.50	90.40	6.90	1.0
2023	23-JE-014	101.50	108.60	7.10	1.0
2023	23-JE-015	81.10	135.80	54.70	1.1
	Including	96.50	109.30	12.80	2.7
	including	103.70	109.30	5.60	4.0
2023	23-JE-016	108.00	118.00	10.00	3.8
2023	23-JE-017	124.70	134.60	9.90	1.4
	including	127.30	129.70	2.30	5.0
2023	23-JE-017	141.30	158.90	17.60	1.4



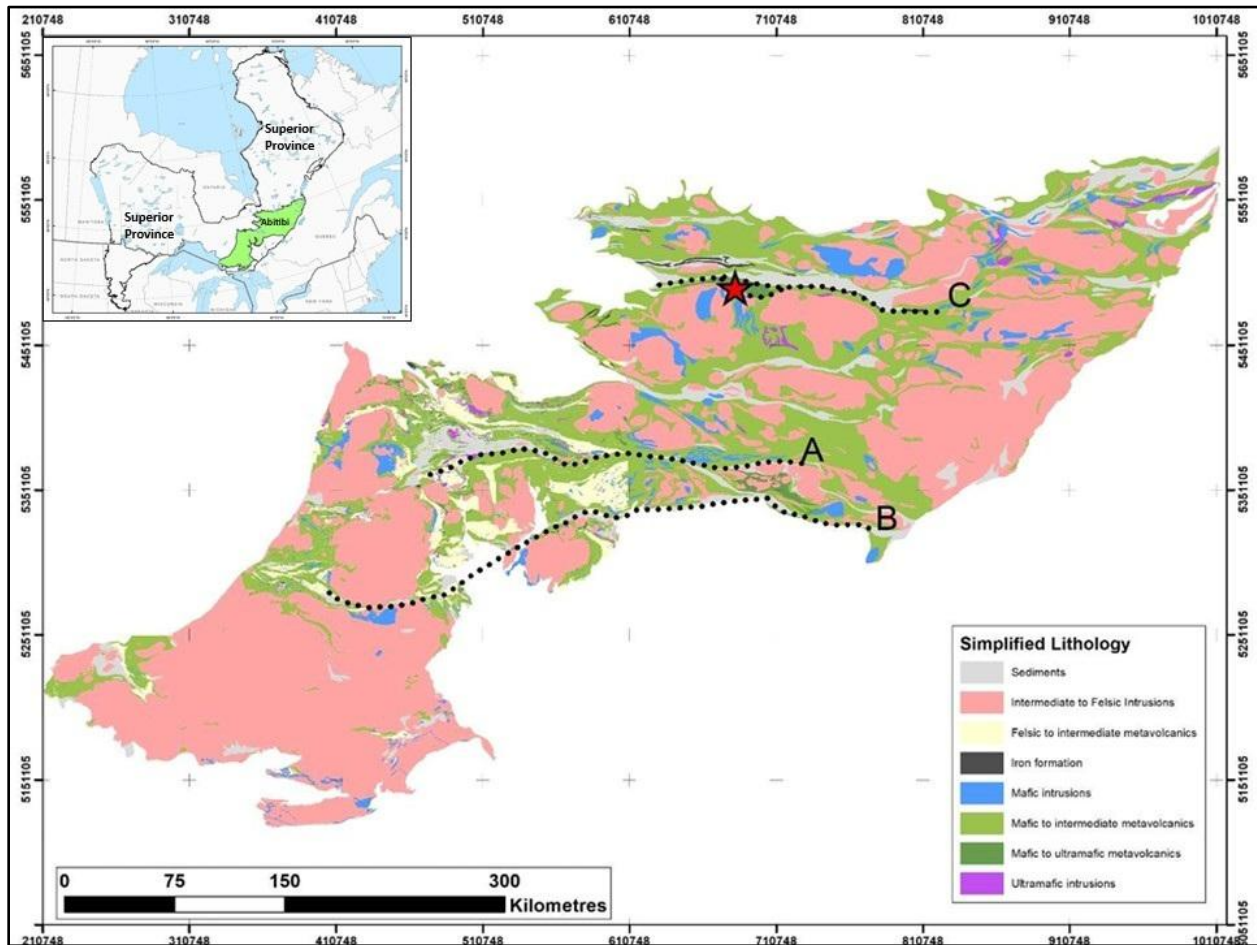
	including	151.00	153.50	2.50	5.0
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Item 7: Geological Setting and Mineralization

7.1 Regional Geology

The Joutel and Gagné Property is located within the Northern Volcanic Zone of the Abitibi greenstone belt, and part of the Superior Province of the Canadian Shield (Figure 6) (Chown et. al. 1992). The Abitibi subprovince is bound to the north by the Opatika subprovince, to the south by the Pontiac subprovince, and to the east by the Grenville province. The Abitibi Subprovince is subdivided into two distinct zones by the prolific Porcupine-Destor Deformation Zone into the Northern Volcanic Zone and the Southern Volcanic Zone (Figure 6). The notable difference in the zones is their age; the Northern Volcanic Zone is composed of older volcanic rocks (2730 – 2710 MA) while the Southern Volcanic Zone is composed of younger volcanic rocks (2705 – 2698 MA). The Southern Volcanic Zone of the Abitibi Subprovince is in contact with the Pontiac Subprovince along the east-west trending auriferous Cadillac-Larder Lake Deformation Zone (Figure 6). More specifically, within the Northern Volcanic Zone, the Joutel claims overlie rocks of the Cartwright Hills Group, the Joutel Formation, the Valrennes Formation, The Valrennes Mafic Intrusive Complex, the Mitsaouac Pluton, the Joutel Tonalite, and finally a series of N-E/S-W trending Proterozoic Biscotasing dykes.

Figure 8: Map showing the extent of the Superior province



Line A shows the position of the Porcupine-Destor Deformation Zone, Line B shows the Cadillac-Larder Lake Deformation Zone.

There are six deformation events recorded in the region as described by Chown et. Al. (1992); deformation events one to three are representative of a general north-south shortening events, while events four to six are representative of dextral transpression events. D1 is seen as early regional folds, which represents the onset of regional compression and is now largely obscured. D2 is represented by regional E-W folds from N-S shortening, defined by plutons forming anticlines, and volcanics and sediments forming synclines. The plutons upend stratigraphy on their E & W margins. D2 folds are isoclinal with steeply plunging axes; general fabric is E-W with subvertical dip and downdip stretching lineations. D3 appears as east-trending fault zones, subvertical mylonitic fabric with downdip stretching lineations. Both north over south and south over north fault movement. D3 is largely regarded as ductile deformations, where some areas

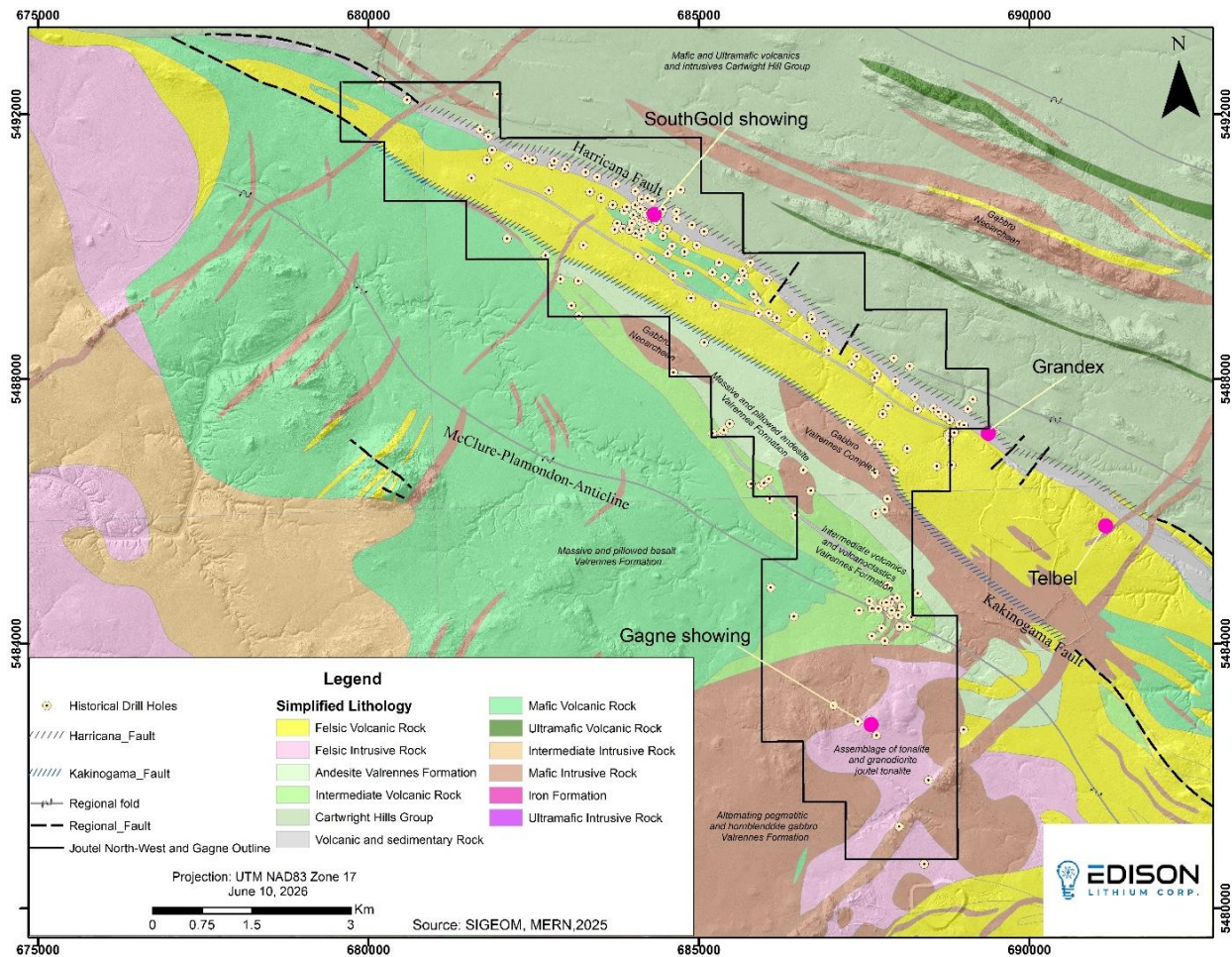
also exhibit late dextral strike-slip movement. The onset of transpression results in D4 northeast trending mesoscopic asymmetric z-folds and a northeast trending crenulation cleavage. D5 is documented as southeast trending dextral strike-slip fault zones with sub horizontal stretching lineations; faults are dragged into D3 structures indicating synchronous movement. Lastly there are the D6 northeast trending narrow sinistral faults.

7.2 Local Geology

As summarized by Legault et al. (2000), at the base of the local geology lies the Valrennes Formation of the Joutel-Raymond Group, which is composed of intermediate lapilli and block tuffs, massive and pillowed mafic to intermediate tholeiitic volcanic, gabbroic sills, and some exhalative horizons (Figure 7). Lying above the Valrennes Formation is the Joutel Formation, also of the Joutel-Raymond Group (Figure 7). The Joutel Formation is composed of three members, at the base is the Poirier Member, which is seen as felsic pyroclastic volcanic rocks, the middle Kistabiche Member which is composed of mafic to intermediate massive to pillowed volcanic rocks, and finally the Eagle Member composed of felsic volcanoclastic rocks. Structurally and unconformably above the Eagle member is the Harricana Group sediments composed of sequences of graphitic argillites, with pyrite nodules, siltstones, greywackes, pebble to block sized clast supported conglomerates mainly derived from the underlying Eagle Member (Figure 7). At the top of the sequence is the Cartwright Hills Group, largely made up of massive to pillowed basaltic to komatiitic volcanics, andesitic flows, and felsic tuffs.

There are four major intrusion events evidenced on the Property, the earliest represented by the Valrennes Mafic Intrusive Complex (2728 +/- 2 Ma) (Legault et.al., 2000), which is located between the contacts of the Valrennes and Joutel formations (Figure 7). The Complex is largely composed of diorite, quartz diorite, quartz gabbro, gabbro, and hornblendite rocks. The Mitsaouac Pluton (2726 +/- 2 Ma) (Davis et.al., 1994) is younger than the Valrennes Mafic Intrusive Complex and the rocks of the Joutel Formation; the pluton is largely composed of quartz diorite, granodiorite, and tonalite (figure 7). The Joutel Tonalite (2721 +/- 1 Ma) (Legault et.al., 2000) presents itself as a series of dykes and sills at the contact of the Joutel Formation and the Valrennes Mafic Intrusive Complex, as well as within the Valrennes Mafic Intrusive Complex (figure 7). Lastly are the Proterozoic Biscotasing diabase dykes (2167 +/- 1 Ma) (Buchan et.al., 1993) that crosscut all other lithologies along a NE-SW trend (Figure 7).

Figure 9: Map of the Property Geology with the Location of Historical Drilling.



7.3 Mineralization

On the Joutel claims are the South Gold showing, the 92-D-21 Copper showing and the 91-B-12 Silver showing. The South Gold has returned gold values from historical diamond drilling, with up to 7.3g/t Au over 2.2 and 5.3g/t over 2.6 m (Theberge, 1982), 6.9g/t Au over 1.2m (Theberge, 1983) and 8.3g/t Au over 2.9m (Theberge, 1989). Orford Mining diamond drilling in 2023, intersecting zones of gold mineralization broader than those historically reported (Burden, 2023). Some of these 2023 intersections include 4.1 g/t Au over 14.6 m and 1.1 g/t Au over 30.1 m (Hole 23-JE-004), 5.9 g/t Au over 4.2 m and 2.2 g/t Au over 14.2 m (Hole 23-JE-008), 1.1 g/t Au over 54.7 m (Hole 23-JE-015) and 3.8 g/t Au over 10.0 m in Hole 23-JE-016. The gold mineralization is associated with sericite and ankerite alteration and quartz-carbonate veins hosted within a sequence of felsic tuffs and volcanoclastics interpreted to be part of the Eagle member of the Joutel formation. Mineralization also occurs in parts of the Harricana Group



sediments composed of sequences of graphitic argillites, with pyrite nodules, siltstones, greywackes, pebble to block sized clast supported conglomerates. Felsic porphyritic intrusive units locally intrude into the plane of the Harricana Fault, indicating a strong structural control. The contact between the Eagle Member volcanoclastics and the Harricana Group sediments hosts the Harricana Fault structure. The Eagle-Telbel mines are located 3.0 kilometers to the east of the Property, along the same gold-bearing regional structure and geological setting. Gold mineralization is also noted within a massive pyrite horizon, which is estimated to be 100 m long, 500 m deep, and 1m to 3m in thickness (Lopatka, 1990).

On the Gagné claims are the Terrain d'Aviation (Indice Gagné) showing, Joutel P5 showing and VAL-01 showing. Historic drill holes on the Terrain d'Aviation (Indice Gagné) showing have returned 22.6g/t Au over 1.5m and 12.4g/t Au over 1.5m. Grab samples resulted in 2.3g/t Au and 20.2g/t Au; along with 14.7g/t Au over 1.5m in a channel sample (Proulx, 1996). Mineralization is hosted within an altered tonalite intrusive and consists of gold bearing pyrite veinlets or fracture filling commonly observed around quartz veins. The Joutel P5 showing is composed of gabbro rocks, with quartz-carbonate veins and semi-massive pyrite, chalcopyrite and magnetite veins. Historic assay results returned 7.86% Cu, 72.2g/t Ag and 0.308g/t Au over 2.21m; 21.3%Cu, 194.2g/t Ag and 0.789g/t Au over 0.57m (Caillé, 1996). Caillé (1996b) reported 0.60% Cu, 46.1g/t Ag and 0.48g/t Au over 3.65m in hole KR-96-09. The Val-01 showing is associated to quartz-carbonate veins hosted in andesite, diorite and gabbro. Mineralization consists in disseminated to semi-massive chalcopyrite and pyrite associated to a quartz vein. Historic drillholes returned 1.63% Cu and 11.5g/t Ag over 0.70m; 1.22% Cu and 7.7g/t Ag over 0.40m; 0.53% Cu and 4.3g/t Ag over 1.2m; and 0.65% Cu and 4.3g/t Ag over 1.10m in hole VAL-01 (Martin, 1999).

Item 8: Deposit Types

Two deposit models types should be used to explore the Property. The first type is “orogenic greenstone-hosted gold” such as the Eagle and Telbel mines, located 3 kms outside of the Property, as well as the South Gold showing, located on the Property. The second type is gold-bearing volcanic massive sulfides mineralization (VMS), as observed at the Poirier, Joutel Copper, and Explo-Zinc mines, all outside of the Property.

Figure 10 presents the schematic model of typical VMS and Orogenic greenstone-hosted gold mineralization.

8.1 Orogenic Greenstone Hosted Gold Mineralization

Greenstone-hosted quartz-carbonate vein deposits typically occur in deformed greenstone belts of all ages, especially those with variolitic tholeiitic basalts and ultramafic komatiitic flows intruded by intermediate to felsic porphyry intrusions, and sometimes with swarms of albitite or lamprophyre dyke. They are distributed along major compressional to transtensional crustal-scale fault zones in deformed greenstone terranes commonly marking the convergent margins between major lithological boundaries, such as volcano-plutonic and sedimentary domains. The large greenstone hosted quartz-carbonate vein deposits are commonly spatially associated with fluvio-alluvial conglomerate (e.g. Timiskaming conglomerate) distributed along major crustal fault zones (e.g. Destor Porcupine Fault). This association suggests an empirical time and space relationship between large-scale deposits and regional unconformities. (Dube and Gosselin, 2007).

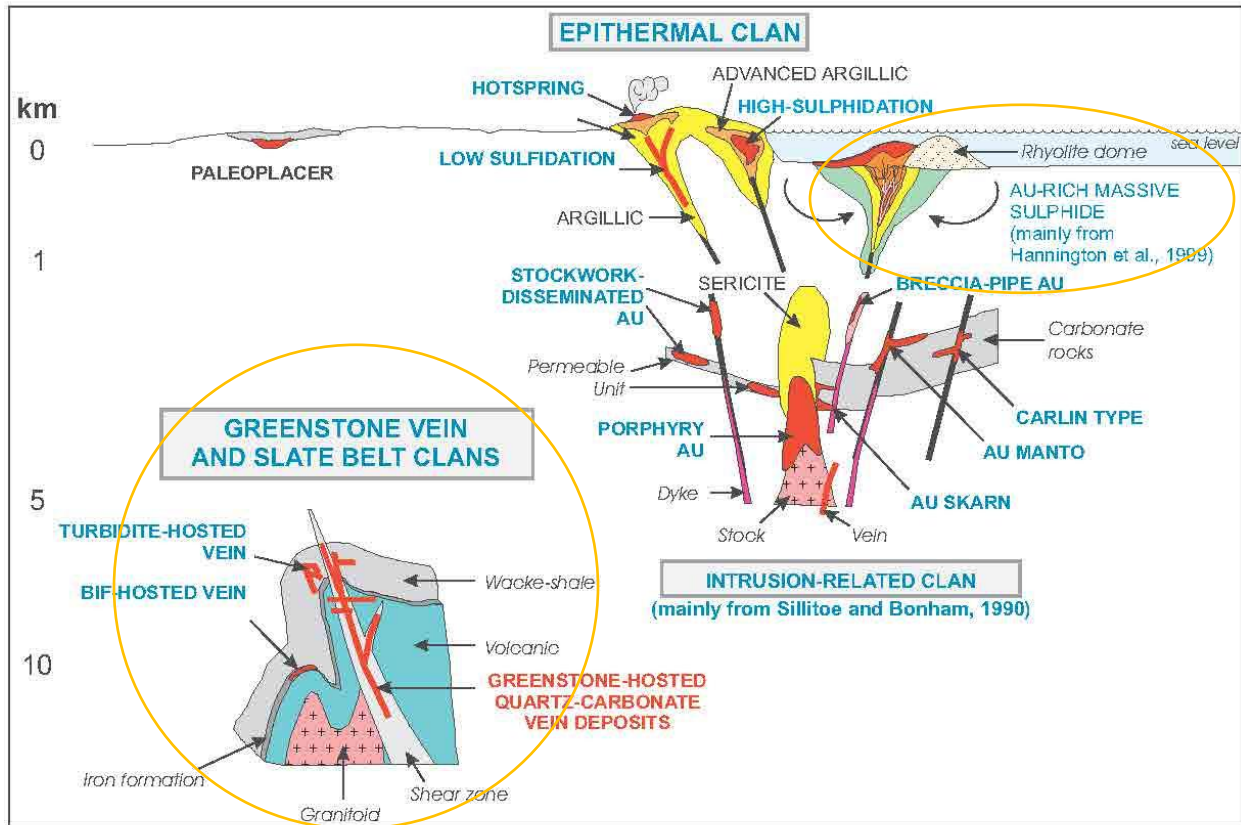
The greenstone-hosted quartz-carbonate vein deposits correspond to structurally controlled complex epigenetic deposits characterized by simple to complex networks of gold-bearing, laminated quartz-carbonate fault-fill veins. These veins are hosted by moderately to steeply dipping, compressional brittle-ductile shear zones and faults with locally associated shallow-dipping extensional veins and hydrothermal breccias. The deposits are hosted by greenschist to locally amphibolite-facies metamorphic rocks of dominantly mafic composition and formed at intermediate depth (5-10 km). The mineralization is syn- to late-deformation and typically post-peak greenschist-facies or syn-peak amphibolite-facies metamorphism. Although the controlling structures are commonly ductile to brittle in nature, they are highly variable in type, ranging from: a) brittle faults to ductile shear zones with low-angle to high-angle reverse motion to strike-slip or oblique-slip motion; b) fracture arrays, stockwork networks or breccia zones in competent rocks; c) foliated zones (pressure solution cleavage) or d) fold hinges in ductile turbidite sequences. Mineralized structures have small syn- and post-mineralization displacements, but the gold deposits commonly have extensive down-plunge continuity (hundreds of metres to kilometres) (Groves et al, 1997).



According to Groves et al (1997), these deposits are typified by quartz-dominant vein systems with sulfide and carbonate minerals. They are typically associated with iron-carbonate alteration. Gold is largely confined to the quartz-carbonate vein network but may also be present in significant amounts within iron-rich sulfidized wall-rock selvages or within silicified and arsenopyrite-rich replacement zones (Dube and Gosselin, 2007). Albite, white mica or fuchsite, chlorite, scheelite and tourmaline are also common gangue phases in veins in greenschist-facies host rocks. Vein systems may be continuous along a vertical extent of 1–2 km with little change in mineralogy or gold grade; mineral zoning does occur, however, in some deposits. Gold:silver ratios range from 10 to 1, with ore in places being in the veins and elsewhere in sulfidized wallrocks. Gold grades are relatively high, historically having been in the 5–30 g/t range. Sulfide mineralogy commonly reflects the lithogeochemistry of the host. Arsenopyrite is the most common sulfide mineral in metasedimentary country rocks, whereas pyrite and pyrrhotite are more typical in metamorphosed igneous rocks. Gold-bearing veins exhibit variable enrichments in As, B, Bi, Hg, Sb, Te and W; Cu, Pb and Zn concentrations are generally only slightly elevated above regional backgrounds.

Deposits exhibit strong lateral zonation of alteration phases from proximal to distal assemblages on scales of metres. Mineralogical assemblages within the alteration zones and the width of these zones generally vary with wallrock type and crustal level. Most commonly, carbonates include ankerite, dolomite or calcite; sulfides include pyrite, pyrrhotite or arsenopyrite; alkali metasomatism involves sericitization or, less commonly, formation of fuchsite, biotite or K-feldspar and albitization and mafic minerals are highly chloritized. Amphibole or diopside occurs at progressively deeper crustal levels and carbonate minerals are less abundant. Sulfidization is extreme in BIF and Fe-rich mafic host rocks. Wallrock alteration in greenschist facies rocks involves the addition of significant amounts of CO₂, S, K, H₂O, SiO₂, Na and LILE (Groves et al, 1997).

Figure 10: Schematic of Greenstone Hosted Gold Deposits and Volcanogenic Massive Sulphide Deposits



(Figure taken from Dube & Gosselin, 2007).

Item 9: Exploration

The Issuer has not conducted any exploration on the Property.

Item 10: Drilling

The Issuer has not conducted any drilling on the Property.

Item 11: Sample Preparation, Analyses and Security

The Issuer has not conducted any sampling on the Property



Item 12: Data Verification

12.1 Site Visit

A personal inspection was conducted by Steven Lauzier, an Independent Qualified Person as defined by NI 43-101, and author responsible for item 2.5 of the current report.

He visited the Property on May 18th 2026 and was able to reach up to 1km from the Property from both east and south. Intense rain didn't allow direct access to the Property using secondary roads. Steven Lauzier was able to verify the presence of glaciolacustrine overburden on the Northeast and Eastern parts of the Property, and the presence of till in the southern part of the Property. This validates the currently available overburden composition interpretation over the Property. This is significant to pursue exploration for a specific mineralized boulders mentioned in historical work.

Steven Lauzier, on May 17th and 18th 2026, also completed a personal inspection of the Globex core shack hosting the historical DDH completed by Orford Mining in 2022 and 2023. Two technicians from SL Exploration Inc accompanied Steven Lauzier to support the review process by pulling core box from their storage piles. Roger Dahn, director of the Issuer, was also present to perform his due diligence on cores.

All of the drill holes cores were found on site and a photo of part of their location in the piles is found in Annex 3.

Erreur ! Source du renvoi introuvable. shows the intervals inspected by the Steven Lauzier. Those intervals were selected to perform quality control of the historical data, assay certificates and log descriptions and interpretations. Most of the selected cores include significant mineralized intersections reported by Orford Mining Corp.

Table 13: Core Intervals Observed During the Personal Inspection

Hole ID	Intervals (m)	Box #	Assay # (historical)	Notes on specific observations
22-JE-000	Overall			Missing / N/A
22-JE-002	96.13 to 100.73	38	1973410 ;	Duplicate samples



	171.00 to 175.40 178.22 to 180.11 192.85 to 199.98		1973411	Structural measurements Tuff and iron oxides; iron formation Dacite and quartz veins Porphyry Stockworks
22-JE-003	88.76 to 89.40 94.75 99.06 to 105.00 129.00 to 130.00			The iron formation and tuff contact and subsequent mineralized cores.
23-JE-008	Overall			
23-JE-014	74.59 to 74.95	14	F521343	Structural measurements.

Historical hole 22-JE-000 is reported in a drill report but was not found on site. The logs show that the hole was vertical and that it ended in the overburden. It is believed that it was completed to evaluate the overburden depth before starting subsequent holes.

One core box from hole 23-JE-08 was missing and is expected to contain an interesting mineralized interval reported by Orford Mining. The core was likely used for demonstration purposes, and a comment was passed on to the Issuer to try and retrieve those cores for future review if needed. Currently, the core has been located and returned to the Globex core storage facility. The other mineralized intervals were all found in the core shack at their expected locations in the piles.

The visit allowed the comparison of personal observations with the descriptions provided by the historical logs. The presence of the main geological features associated with the mineralization was observed. Assay certificates were compared with assay numbers and correspond properly with reported information. It is the author's opinion that the historical drill reports are accurate and provide reliable information.



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It is Steven Lauzier's opinion that the core shack and cores are both in good condition to support further review of the geology if required.

12.2 Data Verification

When comparing drill core observations (veining, alteration, structure) of mineralized intervals with gold grades, visible mineralisation is easily identifiable and correlates well with the assayed intervals.

The QP also compared approximately 10% of assay certificates from the 2023 drilling campaign against the drilling database for accuracy and no errors were found.

Considering the early status of the Joutel and Gagné Property, no additional independent sampling was conducted on the 2023 drill core or historic drill cores.

The QP has no concerns regarding the validity of the 2023 drilling campaign, or the chain of custody.

Item 13: Mineral Processing and Metallurgical Testing

No mineral processing or metallurgical testing analyses have been carried out on the Property.

Item 14: Mineral Resource Estimates

There is no current mineral resource estimate on the Property.

Item 15: Mineral Reserve Estimate

This section does not apply to this report.

Item 16: Mining Methods

This section does not apply to this report.

Item 17: Recovery Methods

This section does not apply to this report.



Item 18: Project Infrastructures

There is no infrastructure on the Property

Item 19: Market Studies and Contracts

This section does not apply to this report.

Item 20: Environmental Studies, Permitting and Social or Community Impact

This section does not apply to this report.

Item 21: Capital and Operation Costs

This section does not apply to this report.

Item 22: Economic Analysis

This section does not apply to this report.

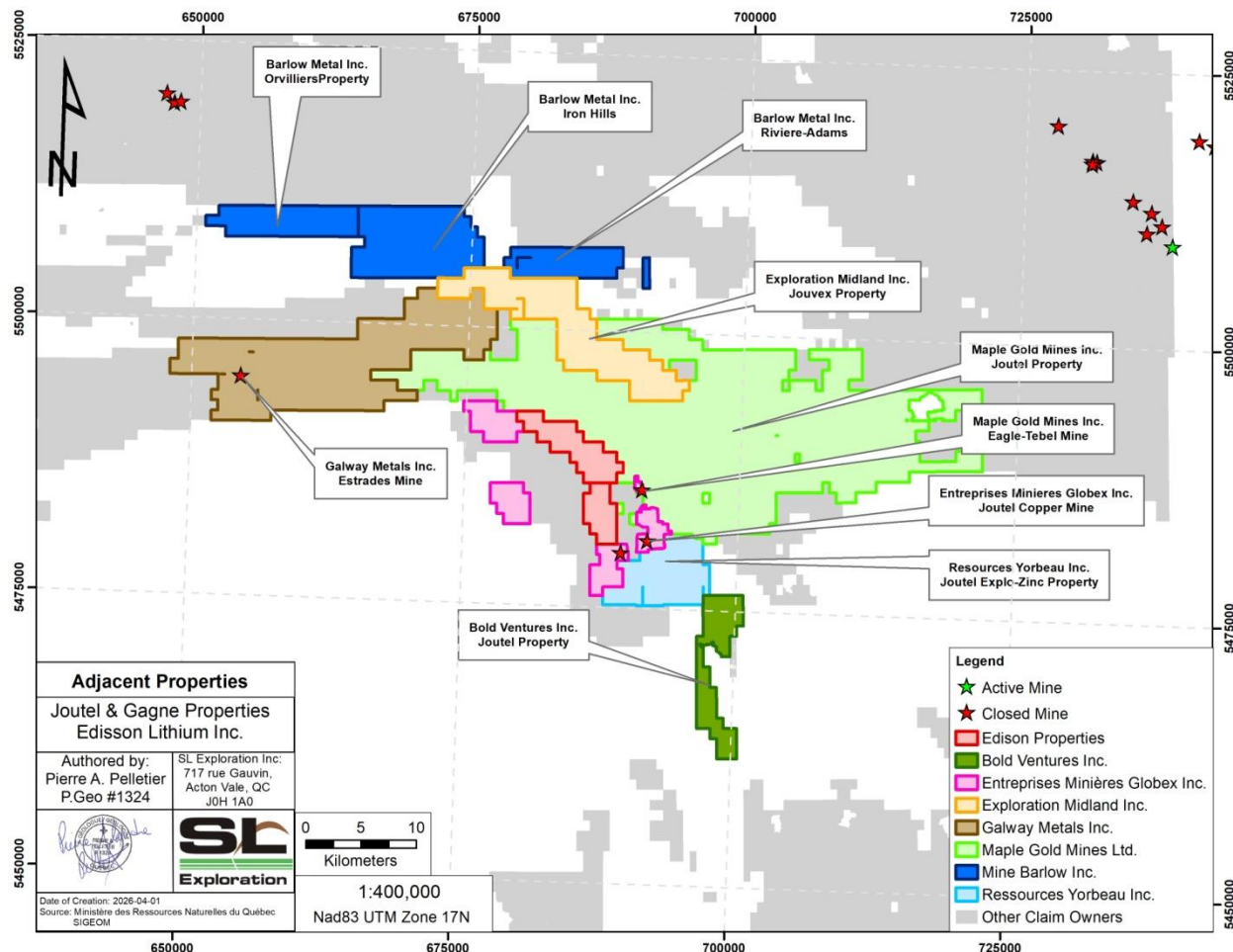
Item 23: Adjacent Properties

Numerous gold, silver, and zinc showings, including gold and copper-zinc projects are located in the vicinity of the Property (Figure 11). Please note that the authors were unable to personally verify the reported information and that such information is not necessarily indicative of the mineralization on the Property.

West, east and south of the Property are other properties owned by Globex Mining Enterprises or under agreements with someone else. The (closed) Eagle-Telbel Mine is located 3km to the east. From 1973 to 1993, it produced 6,168,773t at 6.57g/t Au (Bergeron et al, 2015). 3km to the southeast is the (closed) Mine Joutel Copper, which produced 1.45Mt of ore at 2.40% Cu, 2.90% Zn and 17.15g/t Au from 1967 to 1975 (Lavergne, 1985). 800m to the south is the (closed) Mine Poirier, which produced between 1966 to 1975 4.8Mt of ore at 1.97% Cu, 4.66g/t Ag; 1.9Mt of ore at 1.84% Zn, 1.47% Cu and 7.34g/t Ag; and 0.8Mt at 2.34% Cu and 2.62g/t Ag (Lavergne, 1985).

Approximately 25km to the west is the Estrades Mines from Galway Metals Inc.

Figure 11: Adjacent Properties.



Maple Gold Mines are relocated to the east and are developing their Douay Gold Project, their Joutel Gold Project and their Eagle Mine Gold Project. These properties encompass the mafic volcanic rocks between the Casa Berardi North and Casa Berardi South faults. The properties have all been recently explored.

To the north, Exploration Midland inc. is developing their Jouvex property. Numerous gold showings are located on the property.

To the southeast, Ressources Yorbeau Inc. is developing their Joutel Explo-Zinc Property. Their website report that one drillhole, KIST-06-16, intersected 2.3 metres running 0.62% Zn and 9.21 g/t Ag in chloritized rhyolitic rocks (Resources Yorbeau website, Joutel Explo-Zinc).

To the south, Bold Ventures is developing their Joutel Property. In the northern part of the current property, the 2012 survey identified anomalous area 3B which is spatially associated with historical values in diamond drill core of 0.83% nickel over 3.7 metres including 1.27% nickel



over 2.3 metres, as well as 0.51 g/t gold over 3.05 metres (Bold Venture press release of March 1st, 2026).

Item 24: Other Relevant Data and Information

There is no additional information or explanation necessary to make the technical report understandable and not misleading.

Item 25: Interpretations and Conclusions

25.1 Interpretations

Based on available historical documents (geological, geophysical, geochemical and drilling data) from the SIGEOM database, the Joutel and Gagné Property hosts a complex, polyphase mineralized system reflecting multiple geological processes and potential for multiple mineralization events.

The prospective stratigraphic and structural setting of the past producing Eagle-Telbel mines (6,168,773t at 6.57 g/t Au (Bergeron et al, 2015)), traverses the length of the Joutel claim group. This gold-bearing regional structure and geological setting hosts the South Gold zone on the Property. The South Zone mineralization remains open. It is noted that very little exploration drilling has been conducted to date on the Property west of the South Zone. Completing a correlation between structural features detected on the historical magnetic surveys, known conductor anomalies and geochemical soils and till surveys could generate significant targets for drilling.

High-resolution airborne magnetic survey over parts of the Property and diamond drill campaigns conducted by Orford Mining in 2022 (Burden, 2022) confirmed spatial association between sulfide mineralization and gold content. The results also show that the semi-massive to massive sulfide horizons may bear significant targets for mineral exploration. Samples in the sulphides and its adjacent lithologies provided significant results. Higher-grade gold mineralization is also associated with quartz and quartz-carbonate veins.

Also of interest is the exploration for the source of the large sulphide boulder located in the Gagné area. Historical follow-up doesn't seem to have focussed significantly on its potential source. A local till survey using modern sampling analysis and methodology could generate



quick results to find a potential source of the mineralization since a large sulphide boulder isn't expected to have travelled far from its source before being destroyed by the transport. This boulder correlate well with the massive pyrite mineralization found in the drill core and a comparison between the core observations and the boulder should also be completed.

25.2 Conclusions

The Joutel and Gagné Property demonstrate exploration potential, supported by the historical exploration surveys conducted between 1958 and 2023.

The Property is interpreted to host a complex, polyphase mineralizing system characterized by at least two distinct styles of mineralization. The first corresponds to volcanogenic massive sulfide (VMS)-type mineralization associated with felsic volcanic units of the Joutel Formation, exhibiting typical metal zonation and chlorite-dominant hydrothermal alteration. The second consists of structurally controlled orogenic gold mineralization hosted within sedimentary and volcano-sedimentary rocks of the Harricana Group, primarily associated with quartz-carbonate veining and major deformation corridors such as the Harricana Fault.

Despite the significant historical exploration surveys completed throughout the Property, large portions of the Property remain underexplored, particularly at depth and along structural trends. Overall, the Property is considered to have strong exploration potential, warranting further systematic exploration to refine targets and evaluate the continuity and economic significance of identified mineralized zones.

Historical and recent drilling results confirm that semi-massive to massive sulfide horizons exists on parts of the Property and may locally host gold mineralization, in addition to copper, silver and higher-grade gold associated with quartz veining and proximal sulfide assemblages. This also correlates well with a high grade, sulphide-rich metric scale boulder that hosted gold, copper with pyrrhotite. Limited exploration was performed to find the source of the boulder since previous operators expected the boulder to have come from one of the existing mines. It is the author's opinion that such a large, sulfidic boulder should be sourced from a local area (less than 1 km) and not have gone through large transport.

The integration of geological, geophysical, and geochemical data indicates that graphitic and sulfide-rich horizons, as well as structurally controlled zones, represent major exploration



targets. However, the resolution and coverage of historical datasets remain variable, limiting the current understanding of the continuity and geometry of mineralized zones.

Overall, the Property is considered highly prospective for both base metal (Cu–Zn +Au) VMS mineralization and orogenic gold systems. Different phases of exploration may be conducted on the priority targets identified in the historical surveys.

Item 26: Recommendations

Based on the current interpretations, and the fact that most exploration work (drilling) should be completed during the winter freeze season, a 2-phase program is recommended to further evaluate the mineral potential of the Property. Phase 1 is estimated to cost \$650,000 and Phase 2 is estimated to cost \$1,550,000. Advancement to Phase 2 recommendations is conditional on positive results from Phase 1.

Phase- 1: The components of Phase 1 are non-conditional to each other. It is also noted that due to wet ground conditions on much of the property, certain components of the Phase I program may need to be deferred to an appropriate season. The minimum exploration expenditure for Phase I must be at least \$650,000 prior to May 1, 2027, to meet earn-in terms under the Option Agreement with Globex Mining Enterprises Inc.

- A) **Compilation / Modeling:** Utilize the recent 2022 Heliborne Magnetic and TDEM survey over the Property completed by Orford Mining, combined with compilation work of historic data to identify and prioritize targeting for exploration drill phases. Complete initial geological and mineralization modeling of the South Gold Zone sector to enhance interpretations of geologic and structural controls to mineralization, mineralization vectoring criteria and to support future mineral resource estimate studies.
- B) **Ground Surveys:** Complete selective ground geophysical induced polarization (IP) surveys over prospective areas such as the South Gold Zone sector, Western Extension (west of South Gold Zone) and Gagné Gold showing. Till sampling survey should be considered down ice from the major structures and also in the vicinity of the large, mineralized boulder in the Gagné area.
- C) **Exploration Drill Programs:** An initial exploration drill program of 2000 m is recommended. This could be focused initially towards the South Gold Zone sector of the property. Oriented core drilling should be considered for some of this program to allow orientation determinations of structures, contacts and other controls to mineralization. The proposed drill program should be completed during the winter freeze season.



Phase- 2: Advancement to Phase 2 recommendations is conditional on positive results from Phase 1. Exploration drilling should continue to evaluate prioritized targets on the Property. Geological and mineralization modeling should continue as required to assist targeting and to support future mineral resource estimate, if warranted. Currently there are a number of priority sectors which warrant exploration drilling such as the South Gold Zone, the North Zone, Underexplored Western Extension and the Gagné Gold showing. Phase II exploration drilling recommended totals 5,000 m.

Estimated costs for completing work recommended in this Section are summarized in Table 14.

Table 14: Recommended work program estimated costs

Phase 1 - Exploration	Estimated Cost (\$ CDN)
A: Compilation / Modeling	30,000
B: Ground Surveys	120,000
C: Exploration Drill Program	500,000
Sub- Total	650,000
Phase 2 - Exploration	
Exploration Drill Program	1,500,000
Modeling	50,000
Sub-Total	1,550,000
Grand Total	2,200,000



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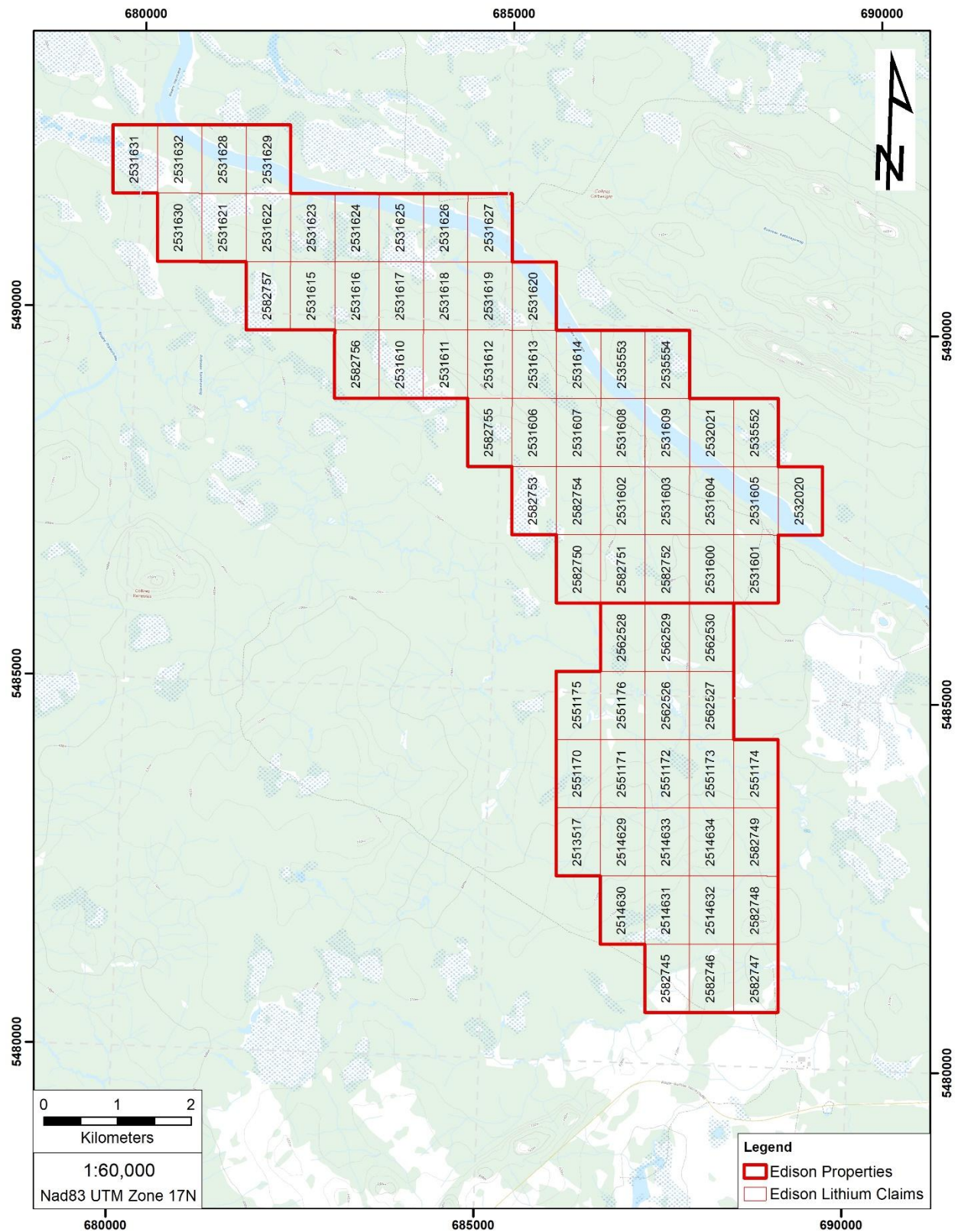
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Annexe 1: Claims Map





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Annexe 2: Claims List

Claim No.	Location	Area (ha)	Expiry	Credits	Required Work	Renewal Fees	Owner
2551173	32E08 X 0028 0012 0	55.97	2027-01-19	\$1,125.39	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2551174	32E08 X 0028 0013 0	55.97	2027-01-19	\$1,054.86	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531602	32E09 X 0002 0010 0	55.94	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531606	32E09 X 0003 0008 0	55.93	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531607	32E09 X 0003 0009 0	55.93	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531608	32E09 X 0003 0010 0	55.93	2027-02-10	\$5,950.07	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531609	32E09 X 0003 0011 0	55.93	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531610	32E09 X 0004 0005 0	55.92	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531611	32E09 X 0004 0006 0	55.92	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531612	32E09 X 0004 0007 0	55.92	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531613	32E09 X 0004 0008 0	55.92	2027-02-10	\$6,333.93	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531614	32E09 X 0004 0009 0	55.92	2027-02-10	\$3,734.94	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531615	32E09 X 0005 0003 0	55.91	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531616	32E09 X 0005 0004 0	55.91	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531617	32E09 X 0005 0005 0	55.91	2027-02-10	\$3,376.92	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531618	32E09 X 0005 0006 0	55.91	2027-02-10	\$1,714,074.07	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531619	32E09 X 0005 0007 0	55.91	2027-02-10	\$6,371.43	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531620	32E09 X 0005 0008 0	55.91	2027-02-10	\$6,255.62	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531621	32E09 X 0006 0001 0	55.9	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531622	32E09 X 0006 0002 0	55.9	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531623	32E09 X 0006 0003 0	55.9	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531624	32E09 X 0006 0004 0	55.9	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531625	32E09 X 0006 0005 0	55.9	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531626	32E09 X 0006 0006 0	55.9	2027-02-10	\$51,006.82	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531627	32E09 X 0006 0007 0	55.9	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %



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2531628	32E09 X 0007 0001 0	55.89	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531629	32E09 X 0007 0002 0	55.89	2027-02-10	\$3,056.13	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531630	32E10 X 0006 0060 0	55.9	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531631	32E10 X 0007 0059 0	55.89	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531632	32E10 X 0007 0060 0	55.89	2027-02-10	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2513517	32E08 X 0027 0009 0	55.98	2027-02-26	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2514629	32E08 X 0027 0010 0	55.98	2027-03-14	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2514630	32E08 X 0026 0010 0	55.99	2027-03-14	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2514631	32E08 X 0026 0011 0	55.99	2027-03-14	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2514632	32E08 X 0026 0012 0	55.99	2027-03-14	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2514633	32E08 X 0027 0011 0	55.98	2027-03-14	\$20,287.89	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2514634	32E08 X 0027 0012 0	55.98	2027-03-14	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2535553	32E09 X 0004 0010 0	55.92	2027-04-01	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2535554	32E09 X 0004 0011 0	55.92	2027-04-01	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582745	32E08 X 0025 0011 0	56	2027-10-07	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582746	32E08 X 0025 0012 0	56	2027-10-07	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582747	32E08 X 0025 0013 0	56	2027-10-07	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582748	32E08 X 0026 0013 0	55.99	2027-10-07	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582750	32E09 X 0001 0009 0	55.95	2027-10-07	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582751	32E09 X 0001 0010 0	55.95	2027-10-07	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582753	32E09 X 0002 0008 0	55.94	2027-10-07	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582754	32E09 X 0002 0009 0	55.94	2027-10-07	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582755	32E09 X 0003 0007 0	55.93	2027-10-07	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582756	32E09 X 0004 0004 0	55.92	2027-10-07	\$-	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
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2551170	32E08 X 0028 0009 0	55.97	2028-01-19	\$172.01	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2551171	32E08 X 0028 0010 0	55.97	2028-01-19	\$74.14	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2551172	32E08 X 0028 0011 0	55.97	2028-01-19	\$150.80	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2551175	32E08 X 0029 0009 0	55.96	2028-01-19	\$561.62	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %



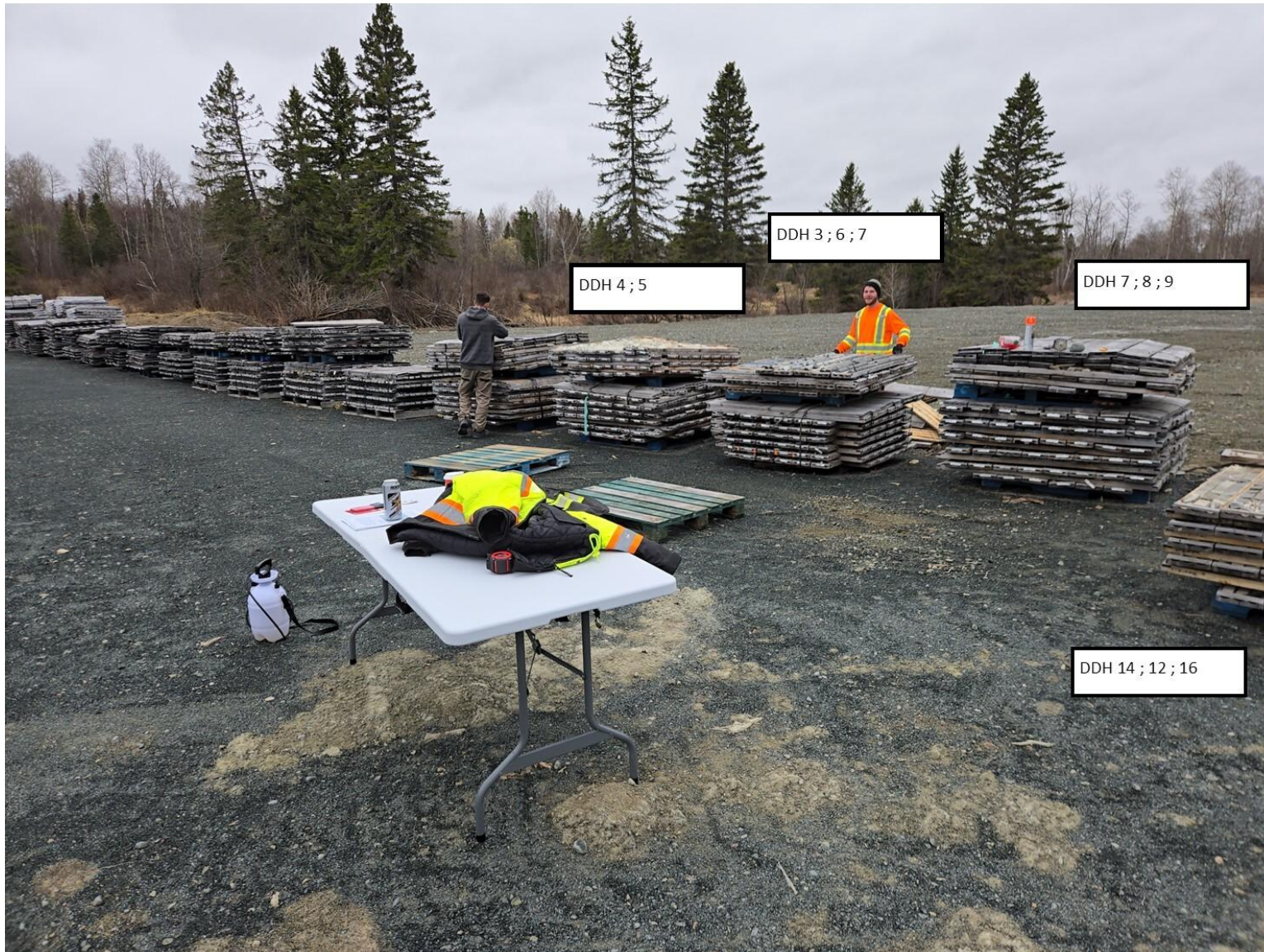
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2551176	32E08 X 0029 0010 0	55.96	2028-01-19	\$713.32	\$1,200.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531600	32E09 X 0001 0012 0	55.95	2028-02-10	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
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2531604	32E09 X 0002 0012 0	55.94	2028-02-10	\$6,236.06	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2531605	32E09 X 0002 0013 0	55.94	2028-02-10	\$6,391.02	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2532020	32E09 X 0002 0014 0	55.94	2028-02-25	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2532021	32E09 X 0003 0012 0	55.93	2028-02-25	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2535552	32E09 X 0003 0013 0	55.93	2028-04-01	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2562526	32E08 X 0029 0011 0	55.96	2028-04-20	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2562527	32E08 X 0029 0012 0	55.96	2028-04-20	\$492.36	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2562528	32E08 X 0030 0010 0	55.95	2028-04-20	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2562529	32E08 X 0030 0011 0	55.96	2028-04-20	\$3.25	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2562530	32E08 X 0030 0012 0	55.96	2028-04-20	\$378.18	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582749	32E08 X 0027 0013 0	55.98	2028-10-07	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %
2582752	32E09 X 0001 0011 0	55.95	2028-10-07	\$-	\$1,800.00	\$80.75	Entreprises Minières Globex Inc (702) 100 %



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Quebec, Canada

Annexe 3: Site Visit Photo





SL Exploration Inc.
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Quebec, Canada

Annexe 4: Consent of Qualified Person

To: Securities Regulatory Authority of British Columbia, Alberta and Ontario.

I, Steven Lauzier, do hereby consent to the public filing of the technical report entitled "Technical Report on the Joutel North-West and Gagné Gold Property, Eeyou-Istchee James Bay, Quebec, Canada (in accordance with National Instrument 43-101)" and dated July 30th, 2026 (the "Technical Report") by Edison Lithium Corp (the "Issuer"), with the TSX Venture Exchange under its applicable policies and forms in connection with the acquisition of the Joutel-NW Property and Gagné Property to be entered into by the Issuer.

I further consent to the use of extracts from the Technical Report in future news releases and other public disclosure documents of the Issuer, where applicable, provided that such extracts are accurately reproduced and remain consistent with the conclusions of the Technical Report.

I acknowledge that the Technical Report will become part of the Issuer's public record.

Steven Lauzier, July 30th, 2026

/signed/



SL Exploration Inc.
717 Gauvin, Acton Vale, J0H 1A0
Quebec, Canada

Annexe 5: Consent of Qualified Person

To: Securities Regulatory Authority of British Columbia, Alberta and Ontario.

I, Pierre-Alexandre Pelletier, do hereby consent to the public filing of the technical report entitled "Technical Report on the Joutel North-West and Gagné Gold Property, Eeyou-Istchee James Bay, Quebec, Canada (in accordance with National Instrument 43-101)" and dated July 30th, 2026 (the "Technical Report") by Edison Lithium Corp (the "Issuer"), with the TSX Venture Exchange under its applicable policies and forms in connection with the acquisition of the Joutel-NW Property and Gagné Property to be entered into by the Issuer.

I further consent to the use of extracts from the Technical Report in future news releases and other public disclosure documents of the Issuer, where applicable, provided that such extracts are accurately reproduced and remain consistent with the conclusions of the Technical Report.

I acknowledge that the Technical Report will become part of the Issuer's public record.

Pierre-Alexandre Pelletier, July 30th, 2026

/signed/
